# Report on the Preparation of the

# Annual Financial Statements
# as at 31 March 2026

## LatentView Analytics GmbH

## 60325 Frankfurt am Main

Ausfertigung Nr.: 1/1

## Table of Contents

**1. Acceptance of the engagement** 2
1.1 Client and definition of the engagement 2
1.2 Performance of the engagement 3
**2. Basis of preparation of the annual financial statements** 4
2.1 Accounting records and inventory records, information provided 4
2.2 Decisions on the exercise of options 4
2.3 Findings on the basis of preparation of the annual financial statements 4
**3. Legal and economic position** 6
3.1 Legal position 6
3.2 Tax position 7
**4. Nature and scope of the preparation work** 8
**5. Comments regarding the vouchers, accounting records and inventory records provided** 9
**6. Reproduction of the attestation report** 10
**Annexes** 11
**Income Statement 01/04/2024 to 31/03/2025**

## 1. Acceptance of the engagement

### 1.1 Client and definition of the engagement

The management of

**LatentView Analytics GmbH,**

**Frankfurt am Main**

- hereinafter also abbreviated to "LatentView" or "company" -

engaged us to prepare the annual financial statements consisting of balance sheet, income statement and notes to the balance sheet as at 31 March 2026 on the basis of the accounting records that we prepared, as well as the additional vouchers and inventory records provided to us, which we have not audited in accordance with the terms of our engagement, taking into account the information provided to us in accordance with the statutory requirements and in accordance with the instructions by the client within this framework to exercise existing accounting options.
We performed this engagement to prepare the annual financial statements with no assessments in April 2026 at our business premises in Gießen.

Our engagement to prepare the annual financial statements did not comprise any activities over and above the engagement type and thus no extended responsibilities as tax advisory firm.

The duty to prepare the annual financial statements was the responsibility of the management of the company that engaged us to prepare the financial statements, which was required to decide on the exercise of all accounting options and legislative provisions related to preparation of the financial statements.

The company is a small corporation according to the size classes set out in § 267 of the Handelsgesetzbuch (HGB – German Commercial Code). The balance sheet and the profit and loss account are presented of small corporations.

The size-related exemptions set out in §§ 275 Abs. 5, 264 Abs. 1, 266 Abs. 1 S. 4, § 267 and § 275 Abs. 5 of the *Handelsgesetzbuch* (HGB – German Commercial Code) were applied in preparing the annual financial statements.

The report includes the annual financial statements as at 31 March 2024, consisting of the balance sheet (Annex I Page 1) and the statement of accounts with the balance sheet (Annex I Page 2) and Notes (Annex I Page 3).

**General Engagement Terms**

The *Allgemeine Auftragsbedingungen für Steuerberatungsgesellschaften* (General Engagement Terms for tax consultancy firms) attached to this report, are decisive for the realization of the engagement and our responsibility, including those to third parties.

## 1.2 Performance of the engagement

In the course of the annual financial statements and in our control of them, we have observed the relevant norms of our professional code and professional duties, the principles of rights, conscientiousness, confidentiality and personal responsibility (§ 57 StBerG).

Irrespective of the nature of our engagement, preparation of the annual financial statements comprises the activities necessary in order to prepare the balance sheet and income statements required by law, as well as additional components of the financial statements, on the basis of the accounting records and the inventory records as well as the information obtained by us on the accounting policies to be applied, including preparation of the closing entries.

Under the terms of the engagement issued to us, we compiled with the statutory provisions for the preparation of annual financial statements and German Accepted Accounting Principles. Compliance with other statutory provisions and the detection and clarification of criminal offences, and of administrative offences outside the accounting system, were not the subject of our engagement.

**Representation letter**

The company assured us in a standard professional representation letter that the balance sheet contains all assets, liabilities and risks of the company that are required to be recognised correctly and in full.

## 2. Basis of preparation of the annual financial statements

### 2.1 Accounting records and inventory records, information provided

The company is required by § 238 of the *Handelsgesetzbuch* (HGB – German Commercial Code) to keep accounting records.

The accounting was prepared using our IT systems. In accordance with a certificate issued by Ernst & Young GmbH on 9 May 2025, the DATEV eG "Kanzlei-Rechnungswesen" accounting software used for this purpose satisfies the requirements for proper financial accounting and preparation of the annual financial statements.

### 2.2 Decisions on the exercise of options

The necessary decisions concerning the exercise of material and formal accounting options (recognition, measurement and presentation options, as well as management judgement) do not form part of the preparation of the annual financial statements. However, we made our client aware of the exercise of material and formal accounting options (recognition, measurement and presentation options, as well as management judgement), obtained our client's decisions on these matters and exercised the options in the course of preparing the financial statements exactly as directed by the business owner or the management.

The same applied to decisions on the application of simplified preparation and publication options relating to annual financial statements for small companies.

In addition, we informed our client about statutory deadlines governing the preparation, adoption and publication of the annual financial statements.

### 2.3 Findings on the basis of preparation of the annual financial statements

The organisation of the accounting, the internal control system, the data flow and the voucher management enable the complete, correct, timely and orderly capture and recording of the transactions.

The company's accounting system is orderly and conclusive, and its voucher management is orderly.

The annual financial statements were prepared using our IT systems. In accordance with a certificate issued by Ernst & Young GmbH on 9 May 2025, the DATEV eG, Nuernberg, "Kanzlei-Rechnungswesen" accounting software used for this purpose satisfies the requirements for proper financial accounting and preparation of the annual financial statements.

We agreed any entries arising during the course of our annual financial statement preparation with the management of our client. The closing entries were prepared by the date of completion of our activities.

The classification of the annual financial statements complies with the provisions of the *Handelsgesetzbuch* (HGB – German Commercial Code), and in particular with the provisions of §§ 266 and 275 of the HGB). Changes in fixed assets are properly recorded in an inventory record.

The applicable measurement provisions of Commercial Law were observed in compliance with the going concern assumption. The measurement policies applied to the preceding annual financial statements were retained.

Adequate provisions and valuation allowances were recognised to take account of all risks existing at the balance sheet date that were identifiable by the date of preparation of the annual financial statements.

The individual items of the balance sheet and the income statement are presented in detail in the explanatory section.

## 3. Legal and economic position

### 3.1 Legal position

| | |
|---|---|
| Company name: | LatentView Analytics GmbH |
| Legal form: | GmbH |
| Date of formation: | March 12, 2018 |
| Registered office: | Frankfurt am Main |
| Address: | Friedrich-Ebert-Anlage 36<br>60325 Frankfurt am Main |
| Register court: | Frankfurt am Main |
| No. of register court: | HRB111560 |
| Financial year: | 1. April to 31. March |
| Duration of the company: | undefined time |
| Purpose of the company: | Analysis of data and delivery of analysis solutions |
| Subscribed capital: | EUR 25.000,00 |
| Partner: | LatentView Analytics B.V. domiciled in Zuidplein 36,<br>1007 XV Amsterdam, Netherland |
| Management, representation: | Adugudi Viswanathan Venkatraman, Chennai India<br>Pramadwathi Jandhyala, Chennai India |

There is no significant changes in the legal situation after the balance sheet date.

## 3.2 Tax position

| | |
|---|---|
| Responsible tax office: | Frankfurt am Main |
| Tax no.: | 045 238 05594 |

The entity is subject to corporate income tax in accordance with § 1 of the *Körperschaftsteuergesetz* (KStG – German Corporate Income Tax Act).

By virtue of its activities, the entity is subject to corporate income tax, trade tax and VAT.

The entity is subject to standard taxation in accordance with §§ 16 – 18 of the *Umsatzsteuergesetz* (UStG – German VAT Act).

The trade or business is subject to trade tax in accordance with § 2 (1) of the *Gewerbesteuergesetz* (GewStG – German Trade Tax Act).

## 4. Nature and scope of the preparation work

Unless documented in this report on the preparation of the annual financial statements, we documented the nature, scope and results of the individual preparation activities performed during of our engagement in our working papers.

The subject of the preparation with no assessments comprises the preparation of the balance sheet and income statement, as well as additional components of the financial statements, on the basis of the accounting records, the inventory records and the accounting policies required to be applied.

Our engagement to prepare the annual financial statements in accordance with the legal requirements on the basis of the documents provided, taking into account the information received and the closing entries prepared, did not extend to the assessment of the appropriateness and function of internal controls and of whether the accounting records have been properly compiled. In particular, the assessment of the stock-taking records, of correct application of the accrual and matching principle, and of recognition and measurement did not fall within the scope of our engagement.

If closing entries were prepared, e.g. the calculation of depreciation, amortisation and write-downs, valuation allowances, and provisions, these were based on the documents and information provided without any assessment of their accuracy.

## 5. Comments regarding the vouchers, accounting records and inventory records provided

Comments on the accounting records maintained by ourselves as well as on the vouchers and inventory records provided are not necessary in the case of our engagement to prepare the annual financial statements with no assessments because no matters requiring comment were identified.

## 6. Reproduction of the attestation report

**Attestation report on preparation by the tax advisory firm.**

To LatentView Analytics GmbH

In accordance with the terms of our engagement, we have prepared the annual financial statements – comprising the balance sheet and income statement and notes – of LatentView Analytics GmbH for the financial year from 01 April 2025 to 31 March 2026 in accordance with the provisions of German Commercial Law.

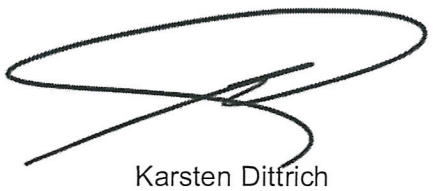
The basis of preparation was the accounting records maintained by us and the additional vouchers and inventory records provided to us, which we have not audited in accordance with the terms of our engagement, as well as the information provided to us.

The accounting records and the preparation of the inventory records and the annual financial statements in accordance with the provisions of German Commercial Law are the responsibility of the company's management.

We have performed our engagement in accordance with the Federal Chamber of Tax Advisers on the principles for the relationship of annual financial statements. This is the development of the balance sheet and the profit and loss account as well as the appendices based on the bookkeeping and the inventory as well as the specifications for the applied accounting and valuation methods.

Gießen, 16 April 2026

J+P Gießen
Steuerberatungsgesellschaft mbH



Karsten Dittrich
Steuerberater

# Annexes

**Balance sheet to** 31 March 2026

LatentView Analytics GmbH, Frankfurt am Main



## ASSETS

| | Euro | Financial Year Euro | Prior Year Euro |
|---|---|---|---|
| **A. Noncurrent assets** | | | |
| I. Tangible fixed assets | | | |
| 1. Other equipment, operating and office equipment | | 0.00 | 3,363.00 |
| Total noncurrent asset | | 0.00 | 3,363.00 |
| **B. Current assets** | | | |
| I. Receivables and other assets | | | |
| 1. Trade receivables | 16,823.67 | | 23,944.41 |
| 2. Receivables from affiliated companies | 61,360.00 | | 643,093.00 |
| 3. Other assets | 1,019.00 | | 20,958.12 |
| | | 79,202.67 | 687,995.53 |
| II. Cash on hand, central bank balances, bank balances, and checks | | 255,727.70 | 2,352,259.96 |
| Total current assets | | 334,930.37 | 3,040,255.49 |
| **C. Deferred items** | | 756.78 | 559.36 |
| | | **335,687.15** | **3,044,177.85** |

## TOTAL EQUITY AND LIABILITIES

| | Euro | Financial Year Euro | Prior Year Euro |
|---|---|---|---|
| **A. Equity** | | | |
| I. Subscribed capital | | 25,000.00 | 25,000.00 |
| II. Retained profits brought forward | | 138,137.56 | 25,528.77- |
| III. Net income for the financial year | | 36,291.35 | 163,666.33 |
| Total equity | | 199,428.91 | 163,137.56 |
| **B. Provisions** | | | |
| 1. Provisions for taxes | 53,722.41 | | 42,815.37 |
| 2. Other provisions | 59,889.40 | | 29,595.40 |
| | | 113,611.81 | 72,410.77 |
| **C. Liabilities** | | | |
| 1. Liabilities to financial institutions | 0.19 | | 0.00 |
| 2. Trade payables | 8,189.98 | | 10,591.61 |
| 3. Other liabilities | 1,916.64 | | 2,789,495.85 |
| | | 10,106.81 | 2,800,087.46 |
| **D. Deferred items** | | 12,539.62 | 8,542.06 |
| | | **335,687.15** | **3,044,177.85** |

**Income statement** 01/04/2025 to 31/03/2026



LatentView Analytics GmbH, Frankfurt am Main

| | Euro | Financial Year Euro | Prior Year Euro |
|---|---|---|---|
| 1. Sales | | 568,502.06 | 1,001,473.61 |
| 2. Other operating income | | 99.23 | 900.00 |
| 3. Personnel expenses | | | |
| a) Wages and salaries | 155,399.20 | | 364,324.21 |
| b) Social security costs and expenses for old age pensions and other benefits | 54,417.01 | | 106,403.48 |
| | | 209,816.21 | 470,727.69 |
| 4. Depreciation and amortization | | | |
| a) Of noncurrent intangible assets and property, plant and equipment | | 3,363.00 | 2,793.06 |
| 5. Other operating expenses | | 272,232.25 | 182,599.02 |
| 6. other interest and similar income | | 27,997.05 | 136,276.01 |
| 7. Interest and similar expenses<br>- of which from affiliated companies Euro 60,834.58 (Euro 277,903.78) | | 60,834.58 | 277,903.78 |
| 8. Taxes on income and earnings | | 14,060.95 | 40,959.74 |
| **9. Net income/net loss after tax** | | **36,291.35** | **163,666.33** |
| **10. Net income for the financial year** | | **36,291.35** | **163,666.33** |

## Notes to the balance sheet

### Information identifying the company according to the registry court

| | |
|---|---|
| Company name according to registry court: | LatentView Analytics GmbH |
| Registered company address according to registry court: | Friedrich-Ebert-Anlage 36<br>60325 Frankfurt am Main |
| Registry entry: | Handelsregister |
| Registry court: | Frankfurt |
| Registry court number: | HRB111560 |

### General information on the content and structure of the annual financial statements

The annual accounts of LatentView Analytics GmbH were prepared on the basis of the accounting regulations of the German Commercial Code. The statutory classification schemes of §§ 266 and 275 HGB are applied.

In addition to these regulations, the regulations of the GmbH law had to be observed.

Details that can be made either in the balance sheet, in the profit and loss account or in the appendix are listed in their entirety in the appendix.

Insofar as options can be exercised for information in the balance sheet, in the income statement or in the notes, the note in the balance sheet or in the income statement was chosen.

The nature of expense method was chosen for the income statement.

According to the size classes specified in § 267 HGB, the company is a small corporation.

The list was based on the size characteristics of a small corporation in accordance with § 267 (1) HGB with the exception of the size-related simplifications in accordance with § 266 (1) sentence 3 and § 276 HGB.

## Information on the accounting and valuation methods

### Accounting and valuation principles

Property, plant and equipment were stated at acquisition or production cost and, where depreciable, reduced by scheduled depreciation.

Scheduled depreciation was carried out on a straight-line basis (3 years) according to the expected useful life of the assets.

Receivables were assessed taking into account all identifiable risks.
Cash and cash equivalents are accounted for at their nominal value.

The tax provisions contain the taxes relating to the financial year that have not yet been assessed.

The other provisions were formed for all other contingent liabilities.
All recognizable risks were taken into account. The provisions were recognized at the settlement amount required according to prudent business judgement.

Liabilities were recognized at the settlement amount.

### Different accounting and valuation methods compared to the previous year

In the annual financial statements, the previously applied accounting and valuation methods were largely adopted.

There was no fundamental change in accounting and valuation methods compared to the previous year.

## Information on remaining term notes

The amount of liabilities with a remaining term of up to one year is EUR 10,106,81 (previous year: EUR 10,591.61).

### Information on loans, receivables and liabilities towards equity holders (§ 42 (3) GmbHG (German Limited Liability Companies Act) / § 264c (1) HGB (German Commercial Code))

The following rights and obligations exist towards the equity holder:

Receivables: EUR 0.00 (prior year EUR 0.00)

Liabilities: EUR 0.00 (prior year EUR 2,782,000.00)

## Other information

### Average number of employees during the financial year

The average number of people employed by the company during the financial year was 2.0.

### Signature of Management

Place, Date

Signature

**Statement of accounts with the balance sheet** 31 March 2026

LatentView Analytics GmbH, Frankfurt am Main



## ASSETS

| Account | Description | Financial Year Euro | Prior Year Euro |
|---|---|---|---|
| | **Other equipment, operating and office equipment** | | |
| 400 | Computers & peripherals | 0.00 | 3,363.00 |
| | **Trade receivables** | | |
| 1410 | Trade Debtors - Domestic | 16,823.67 | 23,944.41 |
| | **Receivables from affiliated companies** | | |
| 1470 | Trade Debtors - Affiliated | 0.00 | 638,000.00 |
| 1631 | LatentView India ESOP | 61,360.00 | 5,093.00 |
| | | 61,360.00 | 643,093.00 |
| | **Other assets** | | |
| 1501 | Other assets | 0.00 | 18,237.12 |
| 1525 | Security deposits | 1,019.00 | 1,019.00 |
| 1549 | Reclaimed corporate income tax | 0.00 | 1,702.00 |
| | | 1,019.00 | 20,958.12 |
| | **Cash on hand, central bank balances, bank balances, and checks** | | |
| 1201 | VR Bank Lahn-Dill eG | 108,731.58 | 140,150.91 |
| 1202 | ICICI Bank | 0.00 | 5,229.27 |
| 1203 | CITI Bank GmbH | 146,996.12 | 485,684.22 |
| 1204 | Fixed Deposit - ICICI Bank | 0.00 | 1,721,195.56 |
| | | 255,727.70 | 2,352,259.96 |
| | **Deferred items** | | |
| 980 | Prepaid expenses | 756.78 | 559.36 |
| | | **335,687.15** | **3,044,177.85** |

## TOTAL EQUITY AND LIABILITIES

| Account | Description | Financial Year Euro | Prior Year Euro |
|---|---|---|---|
| | **Subscribed capital** | | |
| 800 | Subscribed capital | 25,000.00 | 25,000.00 |
| | **Retained profits brought forward** | | |
| 860 | Retained profits bef apprprtn net profit | 138,137.56 | 249,214.38 |
| 868 | Accumltd losses bef apprprtn net prft | 0.00 | 274,743.15- |
| | | 138,137.56 | 25,528.77- |
| | **Net income for the financial year** | | |
| | Net income for the financial year | 36,291.35 | 163,666.33 |
| | **Provisions for taxes** | | |
| 956 | Provision for trade tax, EStG s. 4(5b) | 16,675.00 | 12,282.60 |
| 963 | Provisions for corporate income tax | 37,047.41 | 30,532.77 |
| | | 53,722.41 | 42,815.37 |
| | **Other provisions** | | |
| 970 | Accruals | 59,889.40 | 29,595.40 |
| | **Liabilities to financial institutions** | | |
| 1204 | Fixed Deposit - ICICI Bank | 0.19 | 0.00 |
| | **Trade payables** | | |
| 1610 | Trade Creditors - Domestic | 8,189.98 | 10,591.61 |
| | **Other liabilities** | | |
| 1707 | Loan from Affiliated Company | 0.00 | 2,782,000.00 |
| 1740 | Payroll liabilities | 170.80 | 0.00 |
| | | 170.80 | 2,782,000.00 |
| 1576 | Deductible input tax 19% | 22,155.99- | 21,706.87- |
| 1776 | VAT 19% | 23,901.83 | 29,202.72 |
| | | 1,745.84 | 7,495.85 |
| | | 1,916.64 | 2,789,495.85 |
| | **Deferred items** | | |
| 990 | Deferred income | 12,539.62 | 8,542.06 |
| | | **335,687.15** | **3,044,177.85** |

**Statement of accounts with the income statement** 01/04/2025 to 31/03/2026

LatentView Analytics GmbH, Frankfurt am Main



| Account | Description | Financial Year Euro | Prior Year Euro |
|---|---|---|---|
| | **Sales** | | |
| 8338 | Intercompany Sales / Revenues | 50,960.00 | 638,000.00 |
| 8400 | Revenue 19% VAT | 8,542.06 | 268,998.61 |
| 8401 | Sales Revenue Affiliated Companies | 509,000.00 | 94,500.00 |
| 8730 | Cash discounts granted | 0.00 | 25.00- |
| | | 568,502.06 | 1,001,473.61 |
| | **Other operating income** | | |
| 2660 | Currency translation gains | 99.23 | 0.00 |
| 2706 | Miscellaneous income | 0.00 | 900.00 |
| | | 99.23 | 900.00 |
| | **Wages and salaries** | | |
| 4120 | Salaries | 132,809.96 | 308,996.45 |
| 4121 | Employee Stock Compensation Expenses | 5,307.00- | 1,607.89- |
| 4122 | Employers National Insurance Contributio | 21,163.92 | 57,152.87 |
| 4123 | Employee Insurance | 6,732.32 | 217.22- |
| | | 155,399.20 | 364,324.21 |
| | **Social security costs and expenses for old age pensions and other benefits** | | |
| 4130 | Statutory social security expenses | 54,417.01 | 106,403.48 |
| | **Depreciation and amortization** | | |
| | **Of noncurrent intangible assets and property, plant and equipment** | | |
| 4830 | Depreciation of tangible fixed assets | 3,363.00 | 2,793.06 |
| | **Other operating expenses** | | |
| 2150 | Currency translation losses | 0.00 | 597.55 |
| 2705 | Other regular operating income | 4,452.83 | 0.00 |
| 4210 | Rent (immovable property) | 8,970.67 | 8,698.22 |
| 4280 | Other occupancy costs | 78.20 | 826.14 |
| 4360 | Insurance premiums | 0.00 | 1,136.45 |
| 4600 | Advertising expenses | 99.00 | 3,211.12 |
| 4601 | Advertisement & Sales Promotion | 0.00 | 5,522.95 |
| 4660 | Employee travel expenses | 5,891.68 | 6,596.67 |
| 4666 | Employee trav. expn, accommodation costs | 320.00 | 400.00 |
| 4900 | Other operating expenses | 3.07 | 0.00 |
| 4906 | Intercompany expense | 136,707.00 | 69,500.00 |
| 4920 | Telephone | 78.56 | 0.00 |
| 4950 | Legal and consulting expenses | 109,757.30 | 79,167.61 |
| 4957 | Period-end closing and audit costs | 4,000.00 | 4,200.00 |
| 4970 | Incidental monetary transaction costs | 1,873.94 | 2,742.31 |
| | | 272,232.25 | 182,599.02 |
| Carried forward | | 83,189.83 | 346,253.84 |

| Account | Description | Financial Year Euro | Prior Year Euro |
|---|---|---|---|
| Brought forward | | 83,189.83 | 346,253.84 |
| | **other interest and similar income** | | |
| 2650 | Other interest and similar income | 27,997.05 | 136,276.01 |
| | **Interest and similar expenses** | | |
| 2109 | Interest expenses affiliated companies | 60,834.58 | 277,903.78 |
| | **of which from affiliated companies Euro 60,834.58 (Euro 277,903.78)** | | |
| 2109 | Interest expenses affiliated companies | | |
| | **Taxes on income and earnings** | | |
| 2200 | Corporate income tax | 6,175.00 | 28,941.00 |
| 2208 | Solidarity surcharge | 339.64 | 1,591.77 |
| 2213 | Withholding tax investment income 25% | 1,376.19 | 1,751.63 |
| 2216 | Soliarity surcharge withholding tax 25% | 75.72 | 96.34 |
| 2281 | Backp/refunds trade tax pr yrs. s 4/5 | 2,001.60- | 0.00 |
| 4320 | Trade tax | 8,096.00 | 8,579.00 |
| | | 14,060.95 | 40,959.74 |
| | **Net income for the financial year** | **36,291.35** | **163,666.33** |