Price Waterhouse Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Latent View Analytics Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying annual standalone financial results of Latent View Analytics Limited (the "Company") for the year ended March 31, 2026 and the statement of standalone assets and liabilities as on that date and the standalone statement of cash flows for the year ended on that date, attached herewith, which are included in the accompanying 'Statement of Standalone Annual Financial Results' (together referred to as the "standalone financial results") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") which has been initialed by us only for identification purposes.

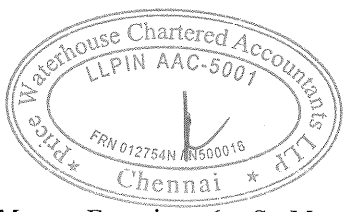
2. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:

   (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

   (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2026 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

Emphasis of matter

4. We draw attention to Note 5 to the standalone financial results, which describes the disagreement between the Company and the selling shareholders of Decision Point Private Limited ("DPPL"), in interpretation of the Share Purchase Agreement ("SPA") dated March 28, 2024, read along with amendment dated July 1, 2024 entered into between the Company and the selling shareholders, relating to the computation of the purchase consideration to be paid by the Company for the proposed acquisition of the remaining 20% equity interest in DPPL and its subsidiaries pursuant to the SPA. Based on management's assessment, which is supported by an external legal opinion obtained by the Company, the outcome of the matter and adjustment in the financial statements, if any, is currently not determinable awaiting resolution of the disagreement in accordance with the process set out in the SPA.

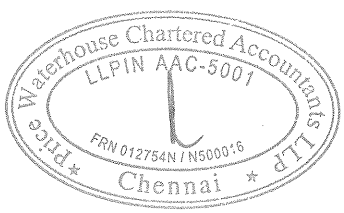
   Our opinion is not modified with respect to the said matter.

Board of Directors' Responsibilities for the Standalone Financial Results

5. These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company and the standalone statement of assets and liabilities and the standalone statement of cash flows in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the standalone financial results by the Directors of the Company, as aforesaid.

6. In preparing the standalone financial results, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

7. The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

8. Our objectives are to obtain reasonable assurance about whether the standalone financial results as whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

9. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

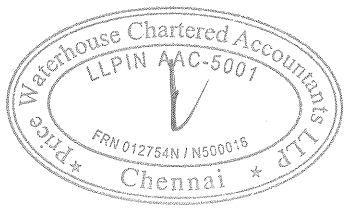
   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

   - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

   - Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

10. We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

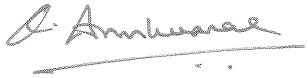
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

12. The standalone financial results include the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year, which were subject to limited review by us.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016



Arun Kumar R
Partner
Membership Number: 211867
UDIN: 26211867APJBFW6190

Place: Chennai
Date: May 16, 2026

Latent View Analytics Limited

CIN No : L72300TN2006PLC058481

Registered Office: 5th Floor, Neville Tower,Unit 6,7 and 8,
Ramanujan IT City,Rajiv Gandhi Salai,Taramani, Chennai - 600 113

Website : www.latentview.com Email: investorcare@latentview.com

Statement of Standalone Annual Financial Results

Standalone Statement of Financial Results for the quarter and year ended March 31, 2026

(₹ in Million, except per equity share data)

	Particulars	Quarter ended			Year ended	
		31-Mar-26 (Refer note 6)	31-Dec-25 (Unaudited)	31-Mar-25 (Refer note 6)	31-Mar-26 (Audited)	31-Mar-25 (Audited)
	Income from operations					
I	Revenue from operations	1,004.70	1,050.50	978.68	3,975.43	3,471.25
II	Other income	193.89	143.67	181.98	733.16	607.95
III	**Total income (I + II)**	**1,198.59**	**1,194.17**	**1,160.66**	**4,708.59**	**4,079.20**
IV	**Expenses**					
	a)Employee benefits expense	589.97	621.74	453.67	2,340.01	1,844.90
	b)Finance costs	4.07	4.43	4.67	16.67	21.91
	c)Depreciation and amortisation expense	36.14	35.62	26.21	137.52	97.88
	d)Other expenses	117.33	122.62	576.94	502.60	844.13
	Total expenses (IV)	**747.51**	**784.41**	**1,061.49**	**2,996.80**	**2,808.82**
V	**Profit before tax (III - IV)**	**451.08**	**409.76**	**99.17**	**1,711.79**	**1,270.38**
VI	**Tax expenses**					
	Current Tax	97.45	102.54	104.23	406.89	432.83
	Deferred Tax	4.07	(2.92)	0.67	10.40	11.76
VII	**Profit/(Loss) for the period/year (V - VI)**	**349.56**	**310.14**	**(5.73)**	**1,294.50**	**825.79**
VIII	**Other comprehensive income / (loss)**					
	Items that will not be reclassified subsequently to profit / (loss)					
	Re-measurement (losses) / gain on defined benefit plans	2.89	4.90	11.20	(17.24)	30.24
	Income tax effect	(0.73)	(1.23)	(3.28)	4.34	(8.81)
	Net other comprehensive income / (loss) not to be reclassified subsequently to profit / (loss)	**2.16**	**3.67**	**7.92**	**(12.90)**	**21.43**
	Items that will be reclassified subsequently to profit / (loss)					
	Effective portion of gains and loss on designated portion of hedging instruments in cashflow hedge	(5.90)	0.59	11.11	(14.31)	1.98
	Income tax effect	1.49	(0.15)	(3.23)	3.61	(0.57)
	Net other comprehensive income to be reclassified subsequently to profit / (loss)	**(4.41)**	**0.44**	**7.88**	**(10.70)**	**1.41**
	Other comprehensive income / (loss) for the period / year	**(2.25)**	**4.11**	**15.80**	**(23.60)**	**22.84**
IX	**Total comprehensive income for the period/year (VII+VIII)**	**347.31**	**314.25**	**10.07**	**1,270.90**	**848.63**
	Paid-up equity share capital (Face value ₹ 1/- each)	206.92	206.92	206.47	206.92	206.47
	Reserves (Excluding revaluation reserve)				13,025.84	11,721.05
	Basic earnings per share	1.69	1.50	(0.03)	6.26	4.01
	Diluted earnings per share	1.69	1.50	(0.03)	6.25	3.99
		(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
	See accompanying notes to financial results					

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N / N500016 Chennai

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LatentView Analytics Limited

Latent View Analytics Limited
CIN No : L72300TN2006PLC058481
Registered Office: 5th Floor, Neville Tower,Unit 6,7 and 8, Ramanujan IT City,
Rajiv Gandhi Salai,Taramani, Chennai - 600 113

Notes:

1. The above standalone financial results for the quarter and year ended March 31, 2026 in respect of Latent View Analytics Limited ('the Company') has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on May 16, 2026. The above results has been subject to audit by the statutory auditor of the Company.

2. These standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The Company is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.

4. On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, consolidating and replacing the existing 29 labour laws. The Ministry of Labour & Employment also published Central Rules and FAQ's to enable assessment and the financial impact. The Company has assessed impact of these changes on the basis of best information available, consistent with the guidance issued by the Institute of Chartered Accountants of India (ICAI) resulting in an increase in provision for defined benefit obligation, which has been recognised as employee benefit expenses in the current quarter and year ended March 31, 2026. The Company continues to monitor the finalisation of Central and State Rules, as well as clarifications from Government on other aspects of the Labour Codes, and the impact of these will be evaluated and accounted for in accordance with applicable accounting standards based on these developments.

5. Pursuant to the Share Purchase Agreement (SPA) signed by the Company (the 'acquirer') on March 28, 2024 read along with amendment to the SPA dated July 1, 2024 , for the acquisition of Decision Point Private Limited and its subsidiaries (the "DP Group" or the "acquiree"), (a Company in the space of AI- Led Business Transformation and Revenue Growth Management), the Consideration paid in cash (net of working capital) for acquisition on July 01, 2024 (acquisition date) of 70% of the paid-up equity capital of Decision Point Private Limited amounted to ₹3,315 million. During the year, based on the conditions and valuation principles mentioned in the SPA, the Company had acquired an additional 10% stake in DP Group and paid a consideration of ₹ 11.09 million and was expected to acquire remaining 20% stake by April 30, 2026, subject to satisfaction of the conditions and valuation principles mentioned in SPA.

The proposed acquisition has not been completed due to difference in the interpretation of the SPA, between the Company and the selling shareholders, relating to consideration payable as per the SPA. The amount claimed by the selling shareholders in this regard is INR 2,203.30 million.

Considering the contractual obligations and management's best estimate of the obligation, the Company continues to carry a derivative asset in standalone financial statements. The fair value of such forward contract recognized as a derivative asset in accordance with Ind AS 109 on acquisition date amounted to INR 849 million. The derivative assets are re-measured at each reporting period and accordingly a fair value gain of INR 61.47 million and INR 101.47 million (Mar'25: loss of INR 290.61 million) is recognized in the Statement of Profit and Loss for the quarter and year ended March 31, 2026, respectively. Based on management's assessment, supported by external legal opinion, the Company is of the view that the consideration payable can be up to a maximum of INR 703.46 million and has a reasonable basis to support its position.

The ultimate outcome of the said matter remains uncertain as on date and will be determined based on the resolution in accordance with the process set out in the SPA. The consequential impact, if any, will be recognized in the financial statements upon the said resolution.

6. The figures for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between audited figures in respect of the full financial years and published unaudited year to date figures upto the end of third quarter of the relevant financial year, which were subject to limited review.

7. The standalone financial results for the quarter and year ended March 31, 2026, are available on the BSE Limited website (URL : www.bseindia.com), the National Stock Exchange of India Limited website (URL : www.nseindia.com) and on the company's website (URL : www.latentview.com).

For and on behalf of the board of directors
For Latent View Analytics Limited

A.V. Venkatraman
DIN No: 01240055
Chairperson & Whole time Director

Date: May 16, 2026
Place: Chennai

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Statement of Standalone Annual Financial Results

Standalone Statement of assets and liabilities as at March 31, 2026

(₹ in Million)

S. No.	Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
A	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	244.76	145.78
	(b) Right-of-use assets	209.97	141.18
	(c) Capital Work-in-progress	-	87.54
	(d) Financial assets		
	Investments	6,845.56	5,359.86
	Loans	64.70	254.52
	Deposit with Financial Institutions	300.00	-
	Other financial assets	390.24	756.01
	(e) Other tax assets (net)	46.55	31.88
	(f) Other non-current assets	14.69	18.19
	Total non-current assets	**8,116.47**	**6,794.96**
2	**Current assets**		
	(a) Financial assets		
	Investments	3,176.67	3,097.70
	Trade receivables	1,184.79	976.26
	Cash and cash equivalents	65.24	112.72
	Bank balance other than cash and cash equivalents	151.48	-
	Loans	197.12	513.04
	Other financial assets	1,008.35	1,061.85
	(b) Contract assets	8.32	-
	(c) Other current assets	78.84	65.78
	Total current assets	**5,870.81**	**5,827.35**
	Total assets (1+2)	**13,987.28**	**12,622.31**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	206.92	206.47
	(b) Other equity	13,025.84	11,721.05
	Total equity	**13,232.76**	**11,927.52**
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial liabilities		
	Lease liabilities	179.91	124.80
	(b) Provisions	42.39	13.69
	(c)Deferred tax liabilities (net)	14.90	12.49
	Total non-current liabilities	**237.20**	**150.98**
3	**Current liabilities**		
	(a) Financial liabilities		
	Lease liabilities	83.77	69.39
	Trade payables		
	total outstanding dues of micro and small enterprises	18.75	17.93
	total outstanding dues of creditors other than micro and small enterprises	73.61	262.81
	Other financial liabilities	12.33	74.38
	(b) Contract liabilities	27.01	-
	(c) Provisions	29.59	-
	(d) Other current liabilities	272.26	119.30
	Total current liabilities	**517.32**	**543.81**
	Total equity and liabilities (1+2+3)	**13,987.28**	**12,622.31**

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Statement of Standalone Annual Financial Results

Standalone Statement of Cash Flows for the year ended March 31, 2026

(₹ in Million)

Particulars	For the year ended 31 March 2026 (Audited)	For the year ended 31 March 2025 (Audited)
Cash flow from operating activities		
Profit before tax	1,711.79	1,270.38
Adjustments for:		
Depreciation and amortisation expense	137.52	97.88
Amortisation of premium / (discounts) paid on bonds	1.68	2.17
Share based compensation expense	1.28	6.56
Financial assets measured at FVTPL - net change in fair value	(94.17)	(73.78)
Interest income on deposits with banks and financial institutions	(407.66)	(391.52)
Gain on sale of investments	(33.07)	(95.35)
Gain on sale of Property,plant and equipments	(3.20)	(4.14)
Interest expense on lease obligation	14.99	19.73
(Gain)/Loss on Derivatives	(101.47)	290.61
Interest income on security deposits	(1.40)	-
Unrealised gain on foreign exchange differences	(92.19)	(14.22)
Operating profit before working capital changes	**1,134.10**	**1,108.32**
Working capital adjustments:		
(Increase)/Decrease in trade receivables	(179.82)	34.52
Increase in other assets	(13.74)	(36.73)
(Increase)/Decrease in other financial assets	(3.17)	34.20
(Decrease)/Increase in provisions	41.05	(16.50)
(Decrease)/Increase in trade payables and other liabilities (incl. financial liabilities)	(35.93)	271.89
	942.49	**1,395.70**
Cash generated from operating activities		
Less: Income tax paid (net)	(421.56)	(398.30)
Net cash generated from operating activities (a)	**520.93**	**997.40**
Cash flow from investing activities		
Purchase of property, plant and equipment	(167.17)	(151.20)
Sale of property, plant and equipment	3.20	4.14
Proceeds from sale of investments	3,154.61	5,187.03
Proceeds from repayment of loan given to subsidiaries	596.23	863.55
(Purchase)/Proceeds from investment in bank deposits and deposits with financial institutions (net)	(292.12)	1,064.03
Interest income on deposits with banks, financial institutions and related party	356.82	471.81
Purchase of investments	(4,174.73)	(5,451.83)
Payment for acquisition of subsidiary	(11.09)	(3,311.99)
Net cash used in investing activities (b)	**(534.26)**	**(1,324.47)**
Cash flow from financing activities		
Payment of lease liability- Principal portion	(54.53)	(53.26)
Payment of lease liability- Interest portion	(14.86)	(19.73)
Proceeds from exercise of share options	35.24	50.35
Net cash used in financing activities (c)	**(34.15)**	**(22.64)**
Net (decrease)/increase in cash and cash equivalents (a) + (b) + (c)	**(47.48)**	**(349.70)**
Cash and cash equivalents at the beginning of the year	112.72	462.42
Cash and cash equivalents at the end of the year	**65.24**	**112.72**
Components of cash and cash equivalents		
Cash on hand	-	0.01
Bank balances		
- in current accounts	33.50	70.83
- in exchange earners foreign currency accounts	1.74	1.88
- in deposit accounts(with original maturity of 3 months or less)	30.00	40.00
Cash and cash equivalents as per Statement of assets and liabilities	**65.24**	**112.72**

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