

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on Review of Unaudited Standalone Financial Results

To
The Board of Directors
Latent View Analytics Limited
Unit 6, 7 and 8, 5th Floor, Neville Tower,
Ramanujam IT City, Rajiv Gandhi Salai (OMR),
Taramani, Chennai - 600113.

1. We have reviewed the unaudited standalone financial results of Latent View Analytics Limited (the "Company") for the quarter ended June 30, 2025, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2025' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. The standalone financial results of the Company for the quarter ended June 30, 2024 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated July 26, 2024.

Our conclusion is not modified in respect of this matter.

For **Price Waterhouse Chartered Accountants LLP**

Firm Registration Number: 012754N / N500016



Arun Kumar R

Partner

Membership Number: 211867

UDIN: 25211867 BMOPRW1971

Place: Chennai

Date: July 21, 2025



Latent View
Analytics Limited

Latent View Analytics Limited

CIN No : L72300TN2006PLC058481

Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8,
Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600 113

Website : www.latentview.com

Email: investorcare@latentview.com

Statement of Unaudited Standalone Financial Results for the quarter ended 30 June 2025

(₹ in Million, except per equity share data)

	Particulars	Quarter ended			Year ended
		30-Jun-25 (Unaudited)	31-Mar-25 (Unaudited) (Refer Note 3)	30-Jun-24 (Unaudited)	31-Mar-25 (Audited)
I	Income from operations				
	Revenue from operations	958.72	978.68	789.49	3,471.25
II	Other income	216.29	181.98	162.91	607.95
III	Total income (I + II)	1,175.01	1,160.66	952.40	4,079.20
IV	Expenses				
	a) Employee benefits expense	558.93	453.67	443.32	1,844.90
	b) Finance costs	3.90	4.67	6.46	21.91
	c) Depreciation and amortisation expense	31.78	26.21	23.97	97.88
	d) Other expenses	125.35	576.94	89.58	844.13
	Total expenses (IV)	719.96	1,061.49	563.33	2,808.82
V	Profit before tax (III - IV)	455.05	99.17	389.07	1,270.38
VI	Tax expenses				
	Current Tax	104.43	104.23	108.62	432.83
	Deferred Tax	11.47	0.67	1.79	11.76
VII	Profit / (Loss) for the period/year (V - VI)	339.15	(5.73)	278.66	825.79
VIII	Other comprehensive income / (loss)				
	Items that will not be reclassified subsequently to profit / (loss)				
	Re-measurement (losses) / gain on defined benefit plans	(27.40)	11.20	2.36	30.24
	Income tax effect	6.90	(3.28)	(0.69)	(8.81)
	Net other comprehensive income / (loss) not to be reclassified subsequently to profit / (loss)	(20.50)	7.92	1.67	21.43
	Items that will be reclassified subsequently to profit / (loss)				
	Effective portion of gains and loss on designated portion of hedging instruments in cashflow hedge	2.25	11.11	-	1.98
	Income tax effect	(0.57)	(3.23)	-	(0.57)
	Net other comprehensive income to be reclassified subsequently to profit / (loss)	1.68	7.88	-	1.41
	Other comprehensive income / (loss) for the period / year	(18.82)	15.80	1.67	22.84
IX	Total comprehensive income for the period/year (VII+VIII)	320.33	10.07	280.33	848.63
	Paid-up equity share capital (Face value ₹ 1/- each)	206.60	206.47	206.00	206.47
	Reserves (Excluding revaluation reserve)				11,721.05
	Basic earnings per share	1.64	(0.03)	1.35	4.01
	Diluted earnings per share	1.64	(0.03)	1.34	3.99
		(not annualised)	(not annualised)	(not annualised)	(annualised)
	See accompanying notes to financial results				



Stamped For
Identification
Purpose Only



Latent View Analytics Limited
CIN No : L72300TN2006PLC058481

Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City,
Rajiv Gandhi Salai, Taramani, Chennai - 600 113

Notes:

1. The above standalone financial results for the quarter ended 30 June 2025 in respect of Latent View Analytics Limited ('the Company') has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 21 July 2025. The above results has been subject to limited review by the statutory auditor of the Company.
2. These standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial years and published unaudited year to date figures upto the end of third quarter of the relevant financial year, which were subject to limited review.
4. The Company is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.
5. During the quarter ended 30 June 2025, the Company re-assessed its salary structure of its employees to align with industry standards. This resulted in recognition of experience adjustment (actuarial loss) under Other Comprehensive Income, amounting to INR 24.39 million, in accordance with "Ind AS 19 - Employee Benefits".
6. Other expenses for the quarter and year ended 31 March 2025 includes arms length determination with respect to all international transactions within the group amounting to INR 184 million (incl. 138 million relating to nine months ended 31 December 2024) and loss due to changes in fair value of derivative asset amounting to INR 290.61 Million, towards commitment to purchase the remaining shareholding in Decision Point Private Limited, in accordance with Share Purchase Agreement (SPA).
7. On 02 June 2025, the Company in accordance with the terms of the Share Purchase Agreement (SPA) acquired an additional 10% stake in Decision Point and its subsidiaries (collectively referred to as the DP Group). The Company paid a consideration of INR 11.09 million to acquire the said additional stake, adhering to the stipulated conditions and valuation principles outlined in the SPA.
8. The standalone financial results for the quarter ended 30 June 2025, are available on the BSE Limited website (URL : www.bseindia.com), the National Stock Exchange of India Limited website (URL : www.nseindia.com) and on the company's website (URL : www.latentview.com).

For and on behalf of the board of directors
For Latent View Analytics Limited


A.V. Venkatraman
DIN No: 01240055
Chairperson & Whole time Director

Date: 21 July 2025
Place: Chennai



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