

# Price Waterhouse Chartered Accountants LLP

## Independent Auditors' Report on Review of Unaudited Consolidated Financial Results

To  
The Board of Directors  
Latent View Analytics Limited  
Unit 6, 7 and 8, 5<sup>th</sup> Floor, Neville Tower,  
Ramanujam IT City, Rajiv Gandhi Salai (OMR),  
Taramani, Chennai - 600113.

1. We have reviewed the consolidated unaudited financial results of Latent View Analytics Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group", refer Note 4 on the Statement), the quarter ended June 30, 2025 which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter ended June 30, 2025' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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Price Waterhouse (a Partnership Firm) Converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPINAAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

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4. The Statement includes the results of the following entities:

Subsidiaries (including step-down subsidiaries):

- (i) LatentView Analytics Corporation, USA
  - (ii) LatentView Analytics Pte. Limited, Singapore
  - (iii) LatentView Analytics UK Limited, United Kingdom
  - (iv) LatentView Analytics B.V., Netherlands
  - (v) LatentView Analytics GmbH, Germany
  - (vi) Decision Point Private Limited
  - (vii) Decision Point Latam SpA
  - (viii) Decision Point Analytics Inc
  - (ix) Decision Point LATAM
  - (x) Decision Point Analytics L.L.C- FZ
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial results of a subsidiary (including its four step-down subsidiaries) reflect total revenues of Rs. 231.31 million, total net loss after tax of Rs. 10.24 million and total comprehensive loss of Rs. 10.76 million, for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their report dated July 18, 2025, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditor and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary (including its four step-down subsidiaries), is based on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.
- Our conclusion on the Statement is not modified in respect of the above matter.
7. The consolidated unaudited financial results include the interim financial results of three subsidiaries and one step-down subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 117.27 million, total net profit after tax of Rs. 9.39 million and total comprehensive income of Rs. 9.39 million for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.



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8. The comparative figures of the Group as set out in the Statement for the quarter ended June 30, 2024 were reviewed by another firm of Chartered Accountants who, vide their report dated July 26, 2024 expressed an unmodified conclusion on the same.

Our conclusion on the Statement is not modified in respect of the above matter.

For **Price Waterhouse Chartered Accountants LLP**

Firm Registration Number: 012754N / N500016



**Arun Kumar R**

Partner

Membership Number: 211867

UDIN: 25211867 BM OPR X 3316

Place: Chennai

Date: July 21, 2025

**Latent View Analytics Limited**

**CIN No : L72300TN2006PLC058481**

Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City,  
Rajiv Gandhi Salai, Taramani, Chennai - 600 113

Website : [www.latentview.com](http://www.latentview.com)

Email - [investorcare@latentview.com](mailto:investorcare@latentview.com)



**Statement of Unaudited Consolidated Financial Results for the quarter ended 30 June 2025**

(₹ in Millions, except per equity share data)

	Particulars	Quarter ended			Year ended
		30-Jun-25 (Unaudited)	31-Mar-25 (Unaudited) (Refer Note 3)	30-Jun-24 (Unaudited)	31-Mar-25 (Audited)
I	<b>Income from operations</b>				
I	Revenue from operations	2,360.23	2,321.77	1,788.80	8,478.43
II	Other income	234.35	211.18	174.33	689.39
III	<b>Total income (I + II)</b>	<b>2,594.58</b>	<b>2,532.95</b>	<b>1,963.13</b>	<b>9,167.82</b>
IV	<b>Expenses</b>				
a)	Employee benefits expense	1,599.72	1,490.86	1,215.73	5,608.81
b)	Finance costs	23.13	47.13	6.61	65.57
c)	Depreciation and amortisation expense	96.02	90.71	29.27	293.10
d)	Other expenses	256.17	281.67	190.46	912.94
	<b>Total expenses (IV)</b>	<b>1,975.04</b>	<b>1,910.37</b>	<b>1,442.07</b>	<b>6,880.42</b>
V	<b>Profit before tax (III - IV)</b>	<b>619.54</b>	<b>622.58</b>	<b>521.06</b>	<b>2,287.40</b>
VI	<b>Tax expenses</b>				
	Current Tax	162.28	121.53	127.39	563.78
	Deferred Tax	(48.36)	(11.52)	4.41	(11.35)
VII	<b>Profit for the period / year (V - VI)</b>	<b>505.62</b>	<b>512.57</b>	<b>389.26</b>	<b>1,734.97</b>
VIII	<b>Other comprehensive income / (loss)</b>				
	<b>Items that will not be reclassified subsequently to profit / (loss)</b>				
	Re-measurement losses / (gain) on defined benefit plans	(27.40)	11.20	2.36	30.24
	Income tax effect	6.90	(3.28)	(0.69)	(8.81)
	<b>Net other comprehensive income / (loss) not to be reclassified subsequently to profit / (loss)</b>	<b>(20.50)</b>	<b>7.92</b>	<b>1.67</b>	<b>21.43</b>
	<b>Items that will be reclassified subsequently to profit / (loss)</b>				
	Effective portion of gains and loss on designated portion of hedging instruments in cashflow hedge	2.25	11.11	-	1.98
	Exchange differences in translating financial statements of foreign operations	18.27	(23.04)	0.08	72.22
	Income tax effect	(0.57)	(3.23)	-	(0.57)
	<b>Net other comprehensive income to be reclassified subsequently to profit / (loss)</b>	<b>19.95</b>	<b>(15.16)</b>	<b>0.08</b>	<b>73.63</b>
	<b>Other comprehensive income / (loss) for the period / year</b>	<b>(0.55)</b>	<b>(7.24)</b>	<b>1.75</b>	<b>95.06</b>
IX	<b>Total comprehensive income for the period / year (VII + VIII)</b>	<b>505.07</b>	<b>505.33</b>	<b>391.01</b>	<b>1,830.03</b>
	<b>Net profit attributable to</b>				
	-Owners	508.35	534.76	389.26	1,741.83
	-Non-Controlling interest	(2.73)	(22.19)	-	(6.86)
	<b>Other Comprehensive income attributable to</b>				
	-Owners	(0.45)	(4.41)	1.75	95.73
	-Non-Controlling interest	(0.10)	(2.83)	-	(0.67)
	<b>Total Comprehensive income attributable to</b>				
	-Owners	507.90	530.35	391.01	1,837.56
	-Non-Controlling interest	(2.83)	(25.02)	-	(7.53)
	Paid-up equity share capital (Face value ₹ 1/- each)	206.60	206.47	206.00	206.47
	Reserves (Excluding revaluation reserve)				14,793.67
	Basic earnings per share	2.46	2.59	1.89	8.45
	Diluted earnings per share	2.45	2.58	1.88	8.41
		(not annualised)	(not annualised)	(not annualised)	(annualised)

See accompanying notes to financial results



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Purpose Only



**Latent View Analytics Limited**

**CIN No : L72300TN2006PLC058481**

Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City,  
Rajiv Gandhi Salai, Taramani, Chennai - 600 113

**Notes:**

1. The above consolidated financial results for the quarter ended 30 June 2025 in respect of Latent View Analytics Limited ('the Holding Company') has been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 21 July 2025. The above results has been subject to limited review by the statutory auditor of the Company.
2. These consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The figures for the quarter ended 31 March 2025 are the balancing figures between audited figures in respect of the full financial years and published unaudited year to date figures upto the end of third quarter of the relevant financial year, which were subject to limited review.

4. The above consolidated financial results include the result of the following entities:

**Parent:**

Latent View Analytics Limited

**Subsidiaries (including step down subsidiaries):**

LatentView Analytics Pte. Ltd., Singapore

LatentView Analytics Corporation, USA

LatentView Analytics UK limited, United Kingdom

LatentView Analytics B.V. Netherlands

LatentView Analytics GmbH, Germany

Decision Point Private Limited

Decision Point Latam SPA

Decision Point Analytics Inc

Decision Point LATAM

Decision Point Analytics L.L.C - FZ

5. The Group is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.
6. During the quarter, the Company opted to transition to the new corporate tax regime, which resulted in a reduced tax rate. The change in tax rate has resulted in a net decrease in deferred tax liability, consequent to which a deferred tax credit of INR 48.7 million has been recognised in the Consolidated Financial Results for the quarter ended 30 June 2025.
7. On 02 June 2025, the Company in accordance with the terms of the Share Purchase Agreement (SPA) acquired an additional 10% stake in Decision Point and its subsidiaries (collectively referred to as the DP Group). The Company paid a consideration of INR 11.09 million to acquire the said additional stake, adhering to the stipulated conditions and valuation principles outlined in the SPA.
8. The consolidated financial results for the quarter ended 30 June 2025, are available on the BSE Limited website (URL : [www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website (URL : [www.nseindia.com](http://www.nseindia.com)) and on the company's website (URL : [www.latentview.com](http://www.latentview.com)).

For and on behalf of the Board of directors

For Latent View Analytics Limited

  
A V Venkatraman  
DIN No: 01240055

Chairperson & Whole time Director

Date: 21 July 2025

Place: Chennai



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