

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on Review of Unaudited Consolidated Financial Results

To

The Board of Directors

Latent View Analytics Limited

Unit 6, 7 and 8, 5th Floor, Neville Tower,

Ramanujam IT City, Rajiv Gandhi Salai (OMR),

Taramani, Chennai - 600113

1. We have reviewed the unaudited consolidated financial results of Latent View Analytics Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024, which are included in the accompanying 'Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2024' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



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Price Waterhouse (a Partnership Firm) Converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

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4. The Statement includes the results of the following entities:

Subsidiaries (including step-down subsidiaries):

- (a) LatentView Analytics Corporation, USA
 - (b) LatentView Analytics Pte. Limited, Singapore
 - (c) LatentView Analytics UK Limited, United Kingdom
 - (d) LatentView Analytics B.V., Netherlands
 - (e) LatentView Analytics GmbH, Germany
 - (f) Decision Point Private Limited
 - (g) Decision Point Latam SpA
 - (h) Decision Point Analytics Inc
 - (i) Decision Point LATAM
 - (j) Decision Point Analytics L.L.C- FZ
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The interim financial results of one subsidiary and four step-down subsidiaries reflect total revenues of Rs. 244.80 million and Rs. 469.40 million, total net profit after tax of Rs. 23.86 million and Rs. 37.24 million and total comprehensive income of Rs. 23.86 million and Rs. 37.24 million, for the quarter ended and for the period from July 01, 2024 (date of acquisition) to December 31, 2024, respectively, as considered in the unaudited consolidated financial results. These interim financial results have been reviewed by other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their report dated February 06, 2025, vide which they have issued an unmodified conclusion, have been furnished to us by the other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiary and its four step-down subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The unaudited consolidated financial results include the interim financial results of three subsidiaries and one step-down subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total revenue of Rs. 68.59 million and Rs. 181.70 million, total net loss of Rs. 8.29 million and Rs. 50.01 million and total comprehensive loss of Rs. 8.29 million and Rs. 50.01 million for the quarter ended December 31, 2024 and for the period from April 01, 2024 to December 31, 2024, respectively, as considered in the unaudited consolidated financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matters.



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7. (a) The consolidated financial results of the Group for the quarter ended December 31, 2023 and the year to date results for the period April 01, 2023 to December 31, 2023 were reviewed by another firm of Chartered Accountants, who issued an unmodified conclusion vide their report dated January 29, 2024.
- (b) The consolidated financial statements of the Group for the year ended March 31, 2024, was audited by another firm of Chartered Accountants under the Companies Act, 2013, who issued an unmodified opinion vide their report dated May 07, 2024.
- (c) The consolidated financial results of the Group for the quarter ended June 30, 2024 was reviewed by another firm of Chartered Accountants, who issued an unmodified conclusion vide their report dated July 26, 2024.

Our conclusion is not modified in respect of these matters.

For **Price Waterhouse Chartered Accountants LLP**

Firm Registration Number: 012754N / N500016



Arun Kumar R


Partner

Membership Number: 211867

UDIN: 25211867BMOPQN6305

Place: Gurugram

Date: February 07, 2025

<div>  <div> Latent View Analytics Limited CIN No : L72300TN2006PLC058481 Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600 113 Website : www.latentview.com Email : investorcare@latentview.com </div> </div>						
Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2024						
(₹ in Millions)						
Particulars	31-Dec-24 (Unaudited)	Quarter ended 30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	Nine months ended 31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	Year ended 31-Mar-24 (Audited)
I Income from operations						
Revenue from operations	2,278.36	2,089.50	1,656.85	6,156.66	4,690.44	6,406.83
Other income	146.91	225.86	230.13	547.10	578.88	737.02
III Total income (I + II)	2,425.27	2,315.36	1,886.98	6,703.76	5,269.32	7,143.85
IV Expenses						
a) Employee benefits expense	1,469.32	1,432.90	1,117.63	4,117.95	3,195.62	4,338.92
b) Finance costs	4.16	7.67	7.43	18.44	23.24	30.47
c) Depreciation and amortisation expense	84.93	88.19	24.92	202.39	72.07	96.61
d) Other expenses	305.83	203.87	171.46	700.16	538.42	707.60
Total expenses (IV)	1,864.24	1,732.63	1,321.44	5,038.94	3,829.35	5,173.60
V Profit before tax (III - IV)	561.03	582.73	565.54	1,664.82	1,439.97	1,970.25
VI Tax expenses						
Current Tax	128.26	186.60	103.46	442.25	303.38	429.11
Deferred Tax	6.66	(10.90)	(3.16)	0.17	2.51	(45.30)
VII Profit for the period / year (V - VI)	426.11	407.03	465.24	1,222.40	1,134.08	1,586.44
VIII Other comprehensive income / (loss)						
Items that will not be reclassified subsequently to profit / (loss)						
Re-measurement losses / (gain) on defined benefit plans	3.87	12.81	(9.03)	19.04	(6.77)	(7.74)
Income tax relating to items above	(1.13)	(3.71)	2.63	(5.53)	1.97	2.25
Net other comprehensive income / (loss) not to be reclassified subsequently to profit / (loss)	2.74	9.10	(6.40)	13.51	(4.80)	(5.49)
Items that will be reclassified subsequently to profit / (loss)						
Effective portion of gains and loss on designated portion of hedging instruments in cashflow hedge	(9.13)	-	-	(9.13)	-	-
Exchange differences in translating financial statements of foreign operations	86.32	8.86	4.05	95.26	29.97	32.98
Income tax relating to items above	2.66	-	-	2.66	-	-
Net other comprehensive income to be reclassified subsequently to profit / (loss)	79.85	8.86	4.05	88.79	29.97	32.98
Other comprehensive income / (loss) for the period / year	82.59	17.96	(2.35)	102.30	25.17	27.49
IX Total comprehensive income for the period / year (VII + VIII)	508.70	425.00	462.89	1,324.70	1,159.25	1,613.93
Net profit attributable to						
-Owners	418.95	398.86	465.24	1,207.07	1,134.08	1,586.44
-Non-Controlling interest	7.16	8.17	-	15.33	-	-
Other Comprehensive income attributable to						
-Owners	78.12	20.27	(2.35)	100.13	25.17	27.49
-Non-Controlling interest	4.47	(2.30)	-	2.17	-	-
Total Comprehensive income attributable to						
-Owners	497.07	419.13	462.89	1,307.20	1,159.25	1,613.93
-Non-Controlling interest	11.63	5.87	-	17.50	-	-
Paid-up equity share capital (Face value ₹ 1/- each)	206.47	206.00	205.90	206.47	205.90	205.90
Reserves (Excluding revaluation reserve)	-	-	-	-	-	13,538.18
Basic earnings per share	2.03	1.94	2.27	5.86	5.53	7.73
Diluted earnings per share	2.02	1.92	2.25	5.83	5.49	7.68
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
See accompanying notes to financial results						



Notes:

1. The above consolidated financial results for the quarter and nine months ended 31 December 2024 in respect of Latent View Analytics Limited ('the Holding Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 07 February 2025. The above results have been subject to limited review by the statutory auditor of the Company.

2. These consolidated financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. The above consolidated Financial Result include the result of the following entities:

Parent:
Latent View Analytics Limited
Subsidiaries (including step down subsidiaries):
LatentView Analytics Pte. Ltd., Singapore
LatentView Analytics Corporation, USA
LatentView Analytics UK limited, United Kingdom
LatentView Analytics B.V. Netherlands
LatentView Analytics GmbH, Germany
Decision Point Private Limited
Decision Point Latam SPA
Decision Point Analytics Inc
Decision Point LATAM
Decision Point Analytics L.L.C - FZ

4. The Group has adopted hedge accounting effective 01 October 2024 for the forward contracts entered from that date, for highly probable forecasted cashflows. The effective portion of changes in the fair value of cash flow hedges are recorded in other comprehensive income.

5. The Group is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.

6. The consolidated financial results for the quarter and nine months ended 31 December 2024, are available on the BSE Limited website (URL : www.bseindia.com), the National Stock Exchange of India Limited website (URL : www.nseindia.com) and on the company's website (URL : www.latentview.com).

Date: 07 February 2025
Place: Gurugram

For and on behalf of the Board of directors
For Latent View Analytics Limited

A V Venkatraman
DIN No: 01240065

Chairperson & Whole time Director



Initialled For
Identification
Purpose Only

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on Review of Unaudited Standalone Financial Results

To

The Board of Directors

Latent View Analytics Limited
Unit 6, 7 and 8, 5th Floor, Neville Tower,
Ramanujam IT City, Rajiv Gandhi Salai (OMR),
Taramani, Chennai - 600113

1. We have reviewed the unaudited standalone financial results of Latent View Analytics Limited (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2024' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Price Waterhouse Chartered Accountants LLP

5. (a) The standalone financial results of the Company for the quarter ended December 31, 2023 and the year to date results for the period April 01, 2023 to December 31, 2023 were reviewed by another firm of Chartered Accountants, who issued an unmodified conclusion vide their report dated January 29, 2024.
- (b) The standalone financial statements of the Company for the year ended March 31, 2024 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 07, 2024.
- (c) The standalone financial results of the Company for the quarter ended June 30, 2024 was reviewed by another firm of Chartered Accountants, who issued an unmodified conclusion vide their report dated July 26, 2024.

Our conclusion is not modified in respect of these matters.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N / N500016



Arun Kumar R

Partner

Membership Number: 211867

UDIN: 25217867BMOP007701

Place: Gurugram

Date: February 07, 2025

<p style="text-align: center;">Latent View Analytics Limited CIN No : L72300TN2006PLC058481 Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City Rajiv Gandhi Salai, Taramani, Chennai - 600 113 Website : www.latentview.com Email: investorcare@latentview.com</p>						
Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2024						
(₹ in Million)						
Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
Income from operations						
I Revenue from operations	878.22	824.86	738.23	2,492.57	2,144.89	2,915.15
II Other income	125.62	209.44	217.40	425.97	545.26	692.16
III Total income (I + II)	1,003.84	1,034.30	955.63	2,918.54	2,690.15	3,607.31
IV Expenses						
a) Employee benefits expense	493.75	454.16	422.50	1,391.23	1,186.58	1,597.06
b) Finance costs	4.91	5.87	7.52	17.24	23.17	30.38
c) Depreciation and amortisation expense	22.78	24.92	21.40	71.67	60.04	80.91
d) Other expenses	166.72	82.89	90.36	267.19	275.43	359.55
Total expenses (IV)	688.16	567.84	541.78	1,747.33	1,545.22	2,067.90
V Profit before tax (III - IV)	315.68	466.46	413.85	1,171.21	1,144.93	1,539.41
VI Tax expenses						
Current Tax	80.86	139.12	103.46	328.60	302.03	399.59
Deferred Tax	14.41	(5.11)	(3.15)	11.09	2.51	7.14
VII Profit for the period/year (V - VI)	220.41	332.45	313.54	831.52	840.39	1,132.68
VIII Other comprehensive income / (loss)						
Items that will not be reclassified subsequently to profit / (loss)						
Re-measurement (losses) / gain on defined benefit plans	3.87	12.79	(9.03)	19.04	(6.78)	(7.74)
Income tax relating to items that will not be reclassified subsequently to profit / (loss)	(1.13)	(3.71)	2.63	(5.53)	1.97	2.25
Net other comprehensive income / (loss) not to be reclassified subsequently to profit / (loss)	2.74	9.08	(6.40)	13.51	(4.81)	(5.49)
Items that will be reclassified subsequently to profit / (loss)						
Effective portion of gains and loss on designated portion of hedging instruments in cashflow hedge	(9.13)	-	-	(9.13)	-	-
Income tax relating to items above	2.66	-	-	2.66	-	-
Net other comprehensive income to be reclassified subsequently to profit / (loss)	(6.47)	-	-	(6.47)	-	-
Other comprehensive income / (loss) for the period / year	(3.73)	9.08	(6.40)	7.04	(4.81)	(5.49)
IX Total comprehensive income for the period/year (VII+VIII)	216.68	341.53	307.14	838.56	835.58	1,127.19
Paid-up equity share capital (Face value ₹ 1/- each)	206.47	206.00	205.90	206.47	205.90	205.90
Reserves (Excluding revaluation reserve)						10,813.26
Basic earnings per share	1.07	1.61	1.53	4.04	4.10	5.52
Diluted earnings per share	1.06	1.60	1.52	4.02	4.07	5.48
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)
See accompanying notes to financial results						



Initialed For
Identification
Purpose Only



Latent View Analytics Limited
CIN No : L72300TN2006PLC058481
Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City,
Rajiv Gandhi Salai, Taramani, Chennai - 600 113

Notes:

1. The above standalone financial results for the quarter and nine months ended 31 December 2024 in respect of Latent View Analytics Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 07 February 2025. The above results have been subject to limited review by the statutory auditor of the company.
2. These standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company has adopted hedge accounting effective 01 October 2024 for the forward contracts entered from that date, for highly probable forecasted cashflows. The effective portion of changes in the fair value of cash flow hedges are recorded in other comprehensive income.
4. The Company is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.
5. The standalone financial results for the quarter and nine months ended 31 December 2024, are available on the BSE Limited website (URL : www.bseindia.com), the National Stock Exchange of India Limited website (URL : www.nseindia.com) and on the company's website (URL : www.latentview.com).

For and on behalf of the board of directors,
For Latent View Analytics Limited


A.V. Venkatarajan
DIN No: 01240025
Chairperson & Whole time Director

Date: 07 February 2025
Place: Gurugram



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