

Price Waterhouse Chartered Accountants LLP

Independent Auditors' Report on Review of Unaudited Standalone Financial Results

To
The Board of Directors
Latent View Analytics Limited
Unit 6, 7 and 8, 5th Floor, Neville Tower,
Ramanujam IT City, Rajiv Gandhi Salai (OMR),
Taramani, Chennai - 600113

1. We have reviewed the unaudited standalone financial results of Latent View Analytics Limited (the "Company") for the quarter ended December 31, 2024 and the year to date results for the period April 01, 2024 to December 31, 2024, which are included in the accompanying 'Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2024' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

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5. (a) The standalone financial results of the Company for the quarter ended December 31, 2023 and the year to date results for the period April 01, 2023 to December 31, 2023 were reviewed by another firm of Chartered Accountants, who issued an unmodified conclusion vide their report dated January 29, 2024.
- (b) The standalone financial statements of the Company for the year ended March 31, 2024 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 07, 2024.
- (c) The standalone financial results of the Company for the quarter ended June 30, 2024 was reviewed by another firm of Chartered Accountants, who issued an unmodified conclusion vide their report dated July 26, 2024.

Our conclusion is not modified in respect of these matters.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N / N500016



Arun Kumar R

Partner

Membership Number: 211867

UDIN: 25217867BMOPQ07701

Place: Gurugram

Date: February 07, 2025

Latent View Analytics Limited

CIN No : L72300TN2006PLC058481

Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8,

Ramanujan IT City, Rajiv Gandhi Salai, Taramani, Chennai - 600 113

Website : www.latentview.com

Email: investorcare@latentview.com

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2024

(₹ in Million)

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
Income from operations						
I Revenue from operations	878.22	824.86	738.23	2,492.57	2,144.89	2,915.15
II Other income	125.62	209.44	217.40	425.97	545.26	692.16
III Total income (I + II)	1,003.84	1,034.30	955.63	2,918.54	2,690.15	3,607.31
IV Expenses						
a) Employee benefits expense	493.75	454.16	422.50	1,391.23	1,186.58	1,597.06
b) Finance costs	4.91	5.87	7.52	17.24	23.17	30.38
c) Depreciation and amortisation expense	22.78	24.92	21.40	71.67	60.04	80.91
d) Other expenses	166.72	82.89	90.36	267.19	275.43	359.55
Total expenses (IV)	688.16	567.84	541.78	1,747.33	1,545.22	2,067.90
V Profit before tax (III - IV)	315.68	466.46	413.85	1,171.21	1,144.93	1,539.41
VI Tax expenses						
Current Tax	80.86	139.12	103.46	328.60	302.03	399.59
Deferred Tax	14.41	(5.11)	(3.15)	11.09	2.51	7.14
VII Profit for the period/year (V - VI)	220.41	332.45	313.54	831.52	840.39	1,132.68
VIII Other comprehensive income / (loss)						
Items that will not be reclassified subsequently to profit / (loss)						
Re-measurement (losses) / gain on defined benefit plans	3.87	12.79	(9.03)	19.04	(6.78)	(7.74)
Income tax relating to items that will not be reclassified subsequently to profit / (loss)	(1.13)	(3.71)	2.63	(5.53)	1.97	2.25
Net other comprehensive income / (loss) not to be reclassified subsequently to profit / (loss)	2.74	9.08	(6.40)	13.51	(4.81)	(5.49)
Items that will be reclassified subsequently to profit / (loss)						
Effective portion of gains and loss on designated portion of hedging instruments in cashflow hedge	(9.13)	-	-	(9.13)	-	-
Income tax relating to items above	2.66	-	-	2.66	-	-
Net other comprehensive income to be reclassified subsequently to profit / (loss)	(6.47)	-	-	(6.47)	-	-
Other comprehensive income / (loss) for the period / year	(3.73)	9.08	(6.40)	7.04	(4.81)	(5.49)
IX Total comprehensive income for the period/year (VII+VIII)	216.68	341.53	307.14	838.56	835.58	1,127.19
Paid-up equity share capital (Face value ₹ 1/- each)	206.47	206.00	205.90	206.47	205.90	205.90
Reserves (Excluding revaluation reserve)						10,813.26
Basic earnings per share	1.07	1.61	1.53	4.04	4.10	5.52
Diluted earnings per share	1.06	1.60	1.52	4.02	4.07	5.48
	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(annualised)

See accompanying notes to financial results



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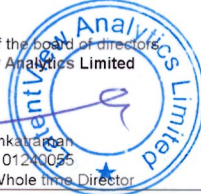
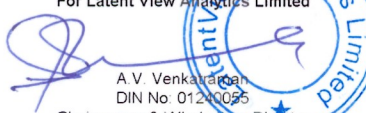


Latent View Analytics Limited
CIN No : L72300TN2006PLC058481
Registered Office: 5th Floor, Neville Tower, Unit 6, 7 and 8, Ramanujan IT City,
Rajiv Gandhi Salai, Taramani, Chennai - 600 113

Notes:

1. The above standalone financial results for the quarter and nine months ended 31 December 2024 in respect of Latent View Analytics Limited ('the Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 07 February 2025. The above results have been subject to limited review by the statutory auditor of the company.
2. These standalone financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Company has adopted hedge accounting effective 01 October 2024 for the forward contracts entered from that date, for highly probable forecasted cashflows. The effective portion of changes in the fair value of cash flow hedges are recorded in other comprehensive income.
4. The Company is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.
5. The standalone financial results for the quarter and nine months ended 31 December 2024, are available on the BSE Limited website (URL : www.bseindia.com), the National Stock Exchange of India Limited website (URL : www.nseindia.com) and on the company's website (URL : www.latentview.com).

For and on behalf of the board of directors,
For Latent View Analytics Limited



A.V. Venkatarajan
DIN No. 01240025
Chairperson & Whole time Director

Date: 07 February 2025
Place: Gurugram



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