

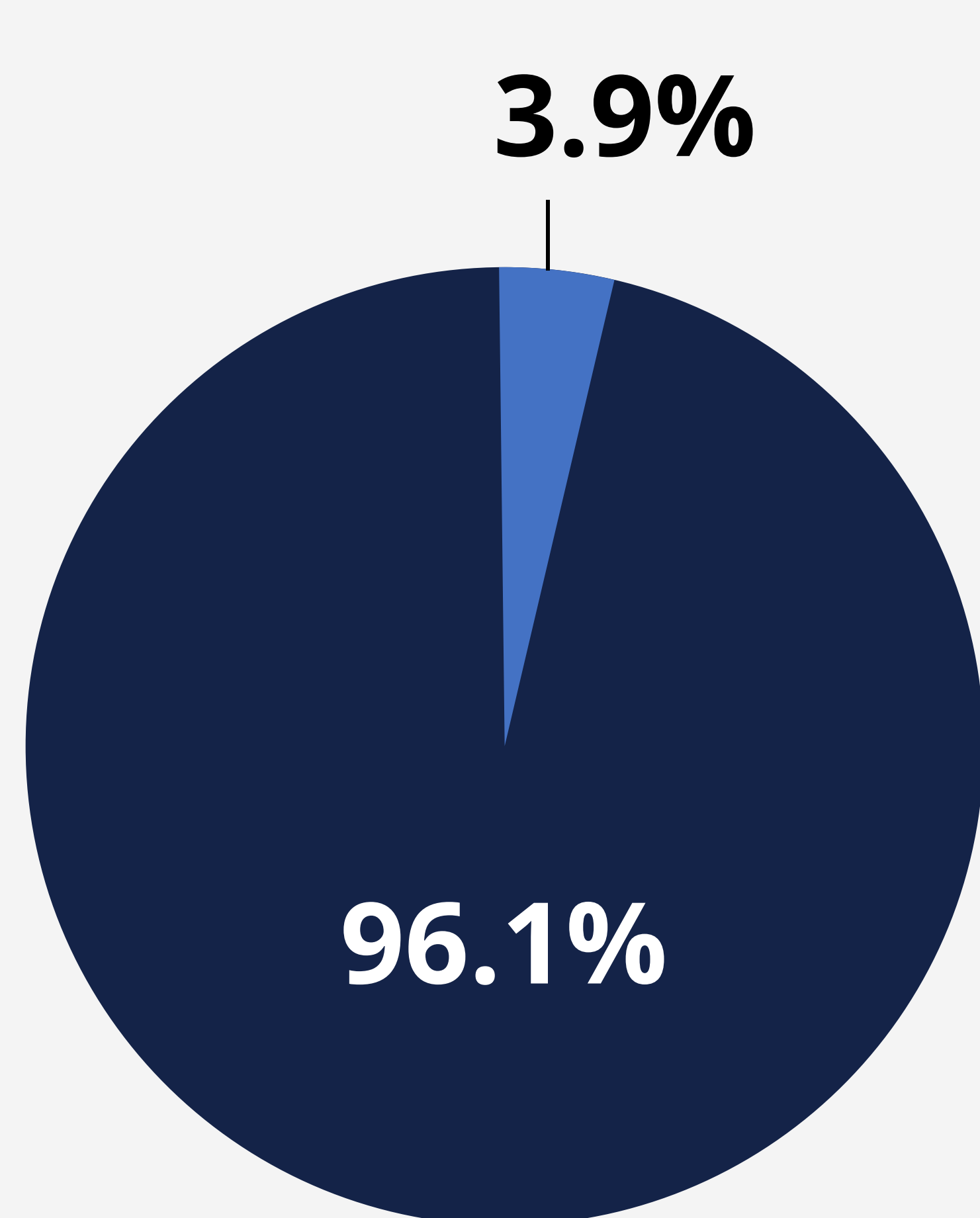
# Accelerating Innovation in the Legal Sphere

Artificial Intelligence (AI) can categorically reform the outlook and working of the legal sector with its cognitive capabilities and effective assistance.

**LAW + AI = GROWTH IN THE LEGAL INDUSTRY**

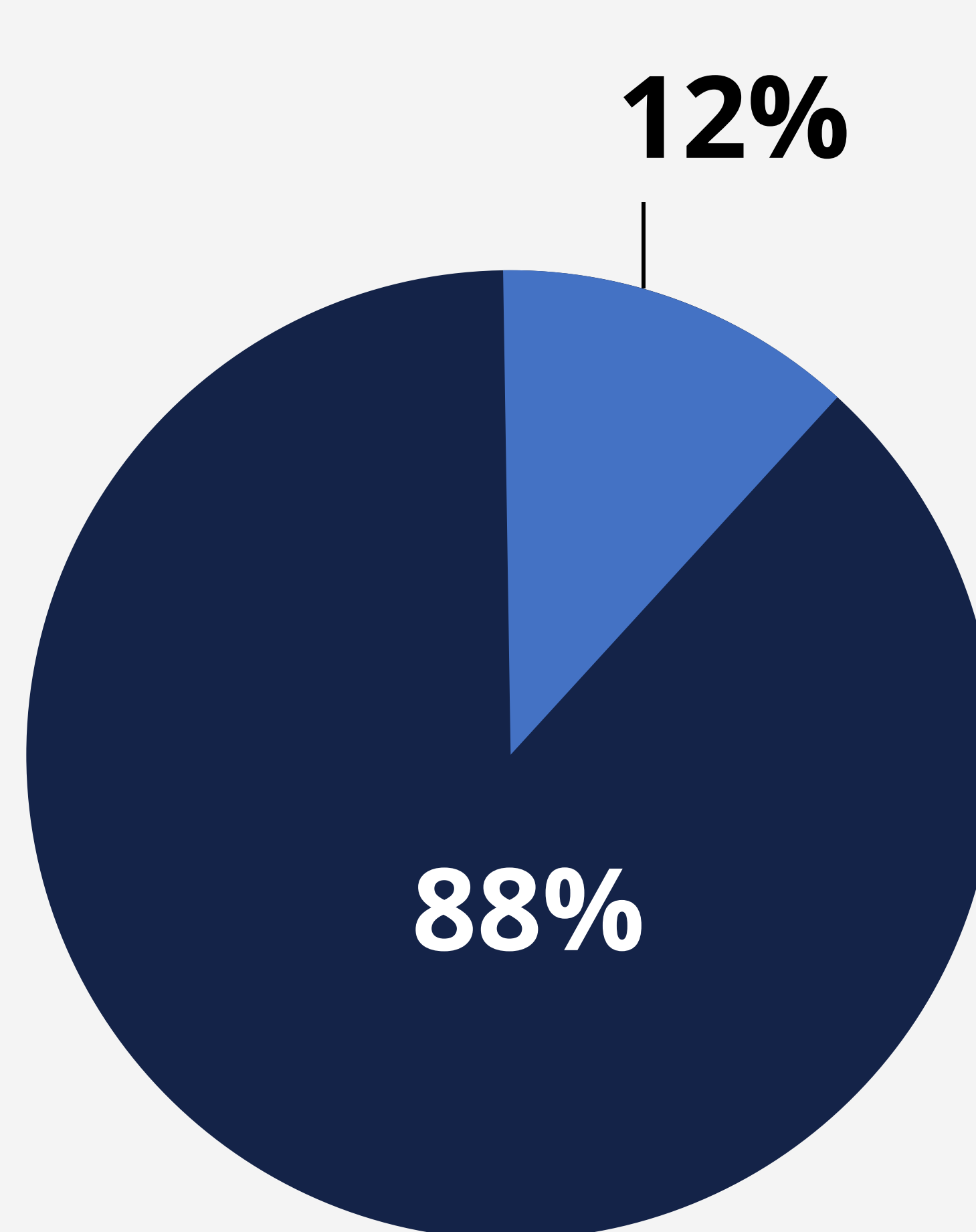
"By 2025, legal departments will increase their spend on technology threefold" - [Gartner](#)

In-House Budgets of Legal Departments (2020)



3x Increase in spend on tech

In-House Budgets of Legal Departments (2025)

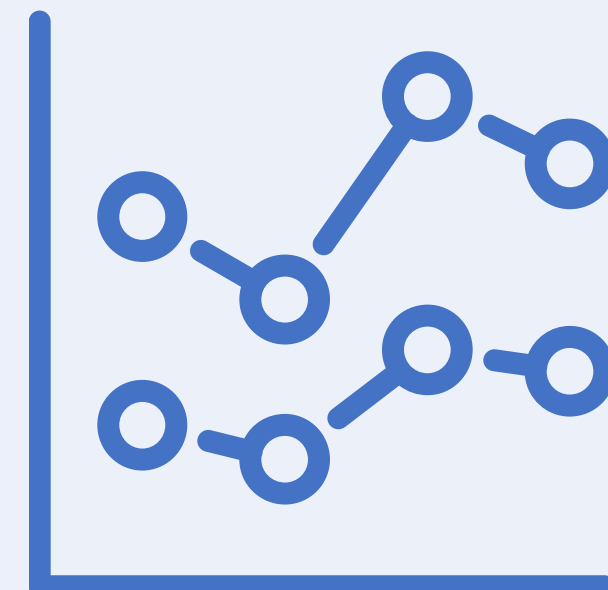


## AREAS IN LAW WHERE AI YIELDS COMMENDABLE RESULTS



### Due Diligence

- Accurate contract review is needed by searching, highlighting, and extracting relevant content for analysis. This can further be reviewed multiple times.
- AI can reduce human toil and ease this tedious but essential task.



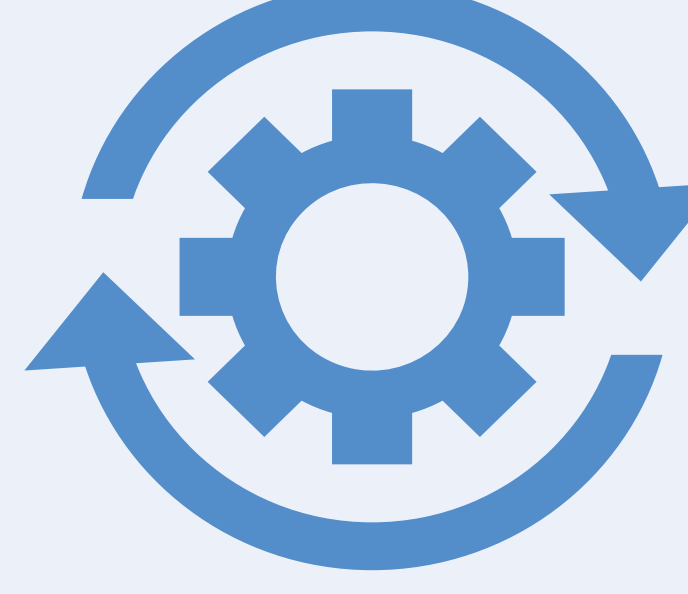
### Prediction Technology

- A handful of legal authorities are using machine learning models to predict the outcomes of pending cases, using the corpus of relevant precedent and a case's particular fact pattern as inputs.



### Legal/Analytics Research

- Law students, juniors, and associates manually go through the physical volumes of law journals to search relevant case laws.
- This process has gone digital and lawyers now conduct research using computer programs like SCC Online, Manupatra, Lawsuit, CaseMine, and Westlaw.



### Automation of Documentation

- Artificial Intelligence can solve the challenge of arranging, managing and preserving client documents while maintaining the confidentiality.



### Electronic Billing

- AI tools for creating invoices provide accurate and transparent billing for the work done by a lawyer.



### Intellectual Property

- The application of AI helps in the administration of Intellectual Property (IP) and in providing insights into the IP portfolios.
- For instance, **WIPO Translate** and **WIPO Brand Image Search** does automated translation and image recognition through AI.
- The automatic classification of patents and goods & services for trademark applications are other promising areas for the application of AI.



### Creation of Data Pool

- AI may best be applied by lawyers and law firms to create a pool of their data based on their practice areas in the field of law, adding and deriving insights.

✓ Using AI can help lawyers:



Save their time and energy



Work more efficiently

✓ The acceptance of AI will unlock massive opportunities to transform and revitalize the legal system.

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or

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to know more about  
how AI can be used in the Legal Industry.