

November 09, 2023

**BSE Limited** 

**National Stock Exchange of India Limited** 

Phiroze Jeejeebhoy Towers,

Exchange Plaza, C-1, Block G,

Dalal Street, Mumbai-400 001.

Bandra Kurla Complex Bandra East,

Scrip Code: 543398

Mumbai 400 051

Scrip Symbol: LATENTVIEW

Dear Sir/Madam,

Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) for the quarter ended September 30, 2023, in the prescribed format. We hereby confirm that there has been no deviation or variation in the utilization of proceeds of IPO for the abovementioned period as mentioned in the objects stated in the Prospectus dated November 17, 2021.

Monitoring agency report issued in this regard is being separately filed with the exchange.

Yours Sincerely,

Thanking you,

For Latent View Analytics Limited

P. Srinivasan

**Company Secretary and Compliance Officer** 



## Statement of Deviation / Variation in utilization of funds raised in IPO

Name of the listed Entity			Latent View Analytics Limited					
Mode of Fund raising			Public Issues / Rights Issues / Preferential Issues /					
				QIP / Others				
Date of Raising Funds				November 18, 2021 (Date of Allotment)				
Amount Raised				Fresh Issue - INR 4,740 Million				
Report filed for the Quarter ended				September 30, 2023				
Monitoring Agency				Applicable / Not Applicable				
Monitoring Agency Name, if applicable				ICICI Bank Limited				
Is there a Deviation / Variation in use of				<del>Yes</del> / No				
funds raised								
If yes, whether the same is pursuant to				Not Applicable				
change in terms of a contract or objects,								
which was approved by the shareholders								
If yes, Date of shareholders' Approval				Not Applicable				
Explanation for the Deviation / Variation				Not Applicable				
Comments of the Audit Committee after				Nil				
review								
Comments of the Auditors, if any				Nil				
Objects for which funds have been raised				(i) Funding inorganic growth initiatives (ii)				
and where there has been a deviation, in the				Funding working capital requirements of				
following table				LatentView Analytics Corporation, our Material				
				Subsidiary (iii) Investment in our Subsidiaries to				
				augment their capital base for future growth (iv)				
				General corporate purposes				
Original	Modified	Original	Modifi		Funds		of	Remarks,
Object	Object, if	Allocation		ion,	Utilised	Deviation		if any
	any		if any			/ Variatio	n	
						for the		
						quarter		
						according to	)	
						applicable		
Not applicable as no deviation from the chicate								
Not applicable as no deviation from the objects								

LatentView Analytics Limited
(Formerly known as LatentView Analytics Private Limited)
Unit 6,7,8, 5th Floor, Neville Tower, Ramanujan IT City SEZ
Rajiv Gandhi Salai (OMR), Taramani, Chennai, Tamil Nadu 600113.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

Thanking you,

For Latent View Analytics Limited

P. Srinivasan

**Company Secretary and Compliance Officer**