

August 02, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Scrip Code: 543398

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex Bandra East,
Mumbai 400 051
Scrip Symbol: LATENTVIEW

Dear Sir/Madam,

Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) for the quarter ended June 30, 2023 in the prescribed format. **We hereby confirm that there has been no deviation or variation in the utilization of proceeds of IPO for the abovementioned period** as mentioned in the objects stated in the Prospectus dated November 17, 2021.

Monitoring agency report issued in this regard is being separately filed with the exchange.

Yours Sincerely,

Thanking you,

For **Latent View Analytics Limited**

P. Srinivasan
Company Secretary and Compliance Officer

Statement of Deviation / Variation in utilization of funds raised in IPO

Name of the listed Entity		Latent View Analytics Limited				
Mode of Fund raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		November 18, 2021 (Date of Allotment)				
Amount Raised		Fresh Issue - INR 4,740 Million				
Report filed for the Quarter ended		June 30, 2023				
Monitoring Agency		Applicable / Not Applicable				
Monitoring Agency Name, if applicable		ICICI Bank Limited				
Is there a Deviation / Variation in use of funds raised		Yes / No				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable				
If yes, Date of shareholders' Approval		Not Applicable				
Explanation for the Deviation / Variation		Not Applicable				
Comments of the Audit Committee after review		Nil				
Comments of the Auditors, if any		Nil				
Objects for which funds have been raised and where there has been a deviation, in the following table		(i) Funding inorganic growth initiatives (ii) Funding working capital requirements of LatentView Analytics Corporation, our Material Subsidiary (iii) Investment in our Subsidiaries to augment their capital base for future growth (iv) General corporate purposes				
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Not applicable as no deviation from the objects						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
 - (b) Deviation in the amount of funds actually utilized as against what was originally disclosed;
- or
- (c) Change in terms of a contract referred to in the fund raising documents i.e, prospectus, letter of offer, etc.

Thanking you,

For **Latent View Analytics Limited**

P. Srinivasan

Company Secretary and Compliance Officer