

4 Cloud Computing Trends For 2023



- Cloud computing will be a core business differentiator in 2023, enabling organizations to save costs, build scale, and focus on business operations
- **85%** of enterprises will adopt a cloud-first approach by 2025¹
- Cloud adoption will generate **\$3 trillion in value by 2030**²
- Large global organizations will shift **~60%** of their business operations and data to the cloud by 2025²
- **95%** of new digital workloads will be moved to and executed on cloud-native platforms by 2025 – up from 30% in 2021¹

1

IT SPENDING SHIFTS TOWARDS CLOUD SOLUTIONS

51% of IT spending in four key market segments will move from traditional solutions to the public cloud by 2025 – from **41%** in 2022.³

The four key market segments are application software, infrastructure software, business process services, and system infrastructure markets.

Two thirds of application software spending will shift towards cloud technologies in 2025.³

2

INDUSTRY CLOUD PLATFORMS

By 2027, more than **50%** of enterprises will use industry cloud platforms to accelerate their business initiatives.⁴

Industry cloud platforms enable a shift from generic solutions to user industry-specific customized platforms.

3

HYBRID CLOUD SOLUTIONS AS DATA PLATFORM SERVICES

There will be a shift in hybrid cloud usage – from storage solutions to data service platform providers.

By 2025, **60%** of Infrastructure and Operations (I&O) leaders will implement a minimum of one hybrid cloud solution application – a noteworthy increase from **20%** in 2022.⁵

4

SPENDING ON PUBLIC CLOUD SERVICES

Business spending will shift from traditional IT solutions to faster, more secure, and reliable public cloud services.

Global end-user spending on public cloud services is predicted to grow **20.7%** to **\$591.8 billion in 2023** – an increase from **18.8%** growth forecast for 2022.⁶

CLOUD VALUE FROM BUSINESS ENABLEMENT



75% of cloud value is from business enablement.⁷



Moving customer journeys or business domains to the cloud accelerates business enablement, is cost-effective and requires less upfront investment.



Cloud also enables access to advanced **AI/ML technologies**.

Successful scalability requires automation, cloud infrastructure, and data analytics. Partner with LatentView Data Engineering and Digital Automation Solutions to drive value-driven business results.