

**Report on the Preparation of the
Annual Financial Statements
as at 31 March 2022**

**LatentView Analytics GmbH
60329 Frankfurt am Main**

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1. Acceptance of the engagement

1.1 Client and definition of the engagement

The management of

**LatentView Analytics GmbH,
Frankfurt am Main**

- hereinafter also abbreviated to "LatentView" or "company" -

engaged us to prepare the annual financial statements consisting of balance sheet, income statement and notes to the balance sheet as at 31 March 2022 on the basis of the accounting records that we prepared, as well as the additional vouchers and inventory records provided to us, which we have not audited in accordance with the terms of our engagement, taking into account the information provided to us in accordance with the statutory requirements and in accordance with the instructions by the client within this framework to exercise existing accounting options.

We performed this engagement to prepare the annual financial statements with no assessments in May 2022 at our business premises in Gießen.

Our engagement to prepare the annual financial statements did not comprise any activities over and above the engagement type and thus no extended responsibilities as tax advisory firm.

The duty to prepare the annual financial statements was the responsibility of the management of the company that engaged us to prepare the financial statements, which was required to decide on the exercise of all accounting options and legislative provisions related to preparation of the financial statements.

The company is a micro corporation according to the size classes set out in § 267a of the Handelsgesetzbuch (HGB – German Commercial Code). The balance sheet and the profit and loss account are presented in the sense of small corporations for better presentation.

The size-related exemptions set out in §§ 275 Abs. 5, 264 Abs. 1, 266 Abs. 1 S. 4, § 267, § 267a and § 275 Abs. 5 of the *Handelsgesetzbuch* (HGB – German Commercial Code) were applied in preparing the annual financial statements.

The report includes the annual financial statements as at 31 March 2022, consisting of the balance sheet (Annex I Page 1) and the statement of accounts with the balance sheet (Annex I Page 2) and Notes (Annex I Page 3).

General Engagement Terms

The *Allgemeine Auftragsbedingungen für Steuerberatungsgesellschaften* (General Engagement Terms for tax consultancy firms) attached to this report, are decisive for the realization of the engagement and our responsibility, including those to third parties.

1.2 Performance of the engagement

In the course of the annual financial statements and in our control of them, we have observed the relevant norms of our professional code and professional duties, the principles of rights, conscientiousness, confidentiality and personal responsibility (§ 57 StBerG).

Irrespective of the nature of our engagement, preparation of the annual financial statements comprises the activities necessary in order to prepare the balance sheet and income statements required by law, as well as additional components of the financial statements, on the basis of the accounting records and the inventory records as well as the information obtained by us on the accounting policies to be applied, including preparation of the closing entries.

Under the terms of the engagement issued to us, we complied with the statutory provisions for the preparation of annual financial statements and German Accepted Accounting Principles. Compliance with other statutory provisions and the detection and clarification of criminal offences, and of administrative offences outside the accounting system, were not the subject of our engagement.

Representation letter

The company assured us in a standard professional representation letter that the balance sheet contains all assets, liabilities and risks of the company that are required to be recognised correctly and in full.

2. Basis of preparation of the annual financial statements

2.1 Accounting records and inventory records, information provided

The company is required by § 238 of the *Handelsgesetzbuch* (HGB – German Commercial Code) to keep accounting records.

The accounting was prepared using our IT systems. In accordance with a certificate issued by Ernst & Young GmbH on 28 February 2020, the DATEV eG “Kanzlei-Rechnungswesen” accounting software used for this purpose satisfies the requirements for proper financial accounting and preparation of the annual financial statements.

2.2 Decisions on the exercise of options

The necessary decisions concerning the exercise of material and formal accounting options (recognition, measurement and presentation options, as well as management judgement) do not form part of the preparation of the annual financial statements. However, we made our client aware of the exercise of material and formal accounting options (recognition, measurement and presentation options, as well as management judgement), obtained our client’s decisions on these matters and exercised the options in the course of preparing the financial statements exactly as directed by the business owner or the management.

The same applied to decisions on the application of simplified preparation and publication options relating to annual financial statements for micro companies.

In addition, we informed our client about statutory deadlines governing the preparation, adoption and publication of the annual financial statements.

2.3 Findings on the basis of preparation of the annual financial statements

The organisation of the accounting, the internal control system, the data flow and the voucher management enable the complete, correct, timely and orderly capture and recording of the transactions.

The company's accounting system is orderly and conclusive, and its voucher management is orderly.

The annual financial statements were prepared using our IT systems. In accordance with a certificate issued by Ernst & Young GmbH on 28 March 2021, the DATEV eG, Nuremberg, “Kanzlei-Rechnungswesen” accounting software used for this purpose satisfies the requirements for proper financial accounting and preparation of the annual financial statements.

We agreed any entries arising during the course of our annual financial statement preparation with the management of our client. The closing entries were prepared by the date of completion of our activities.

The classification of the annual financial statements complies with the provisions of the *Handelsgesetzbuch* (HGB – German Commercial Code), and in particular with the provisions of §§ 266, 275 and 267a of the HGB). Changes in fixed assets are properly recorded in an inventory record.

The applicable measurement provisions of Commercial Law were observed in compliance with the going concern assumption. The measurement policies applied to the preceding annual financial statements were retained.

Adequate provisions and valuation allowances were recognised to take account of all risks existing at the balance sheet date that were identifiable by the date of preparation of the annual financial statements.

The individual items of the balance sheet and the income statement are presented in detail in the explanatory section.

3. Legal and economic position

3.1 Legal position

Company name:	LatentView Analytics GmbH
Legal form:	GmbH
Date of formation:	19.04.2018
Registered office:	Frankfurt am Main
Address:	Mainzer Landstraße 49 60329 Frankfurt am Main
Register court:	Frankfurt am Main
No. of register court:	HRB111560
Financial year:	1. April to 31. March
Duration of the company:	undefined time
Purpose of the company:	Analysis of data and delivery of analysis solutions
Subscribed capital:	EUR 25.000,00
Partner:	LatentView Analytics B.V. domiciled in Zuidplein 36, 1007 XV Amsterdam, Netherland
Management, representation:	Adugudi Viswanathan Venkatraman, Chennai India Pramadwathi Jandhyala, Chennai India

There is no significant changes in the legal situation after the balance sheet date.

3.2 Tax position

Responsible tax office: Frankfurt am Main

Tax no.: 045 238 05594

The entity is subject to corporate income tax in accordance with § 1 of the *Körperschaftsteuergesetz* (KStG – German Corporate Income Tax Act).

By virtue of its activities, the entity is subject to corporate income tax, trade tax and VAT.

The entity is subject to standard taxation in accordance with §§ 16 – 18 of the *Umsatzsteuergesetz* (UStG – German VAT Act).

The trade or business is subject to trade tax in accordance with § 2 (1) of the *Gewerbsteuergesetz* (GewStG – German Trade Tax Act).

4. Nature and scope of the preparation work

Unless documented in this report on the preparation of the annual financial statements, we documented the nature, scope and results of the individual preparation activities performed during of our engagement in our working papers.

The subject of the preparation with no assessments comprises the preparation of the balance sheet and income statement, as well as additional components of the financial statements, on the basis of the accounting records, the inventory records and the accounting policies required to be applied.

Our engagement to prepare the annual financial statements in accordance with the legal requirements on the basis of the documents provided, taking into account the information received and the closing entries prepared, did not extend to the assessment of the appropriateness and function of internal controls and of whether the accounting records have been properly compiled. In particular, the assessment of the stock-taking records, of correct application of the accrual and matching principle, and of recognition and measurement did not fall within the scope of our engagement.

If closing entries were prepared, e.g. the calculation of depreciation, amortisation and write-downs, valuation allowances, and provisions, these were based on the documents and information provided without any assessment of their accuracy.

5. Comments regarding the vouchers, accounting records and inventory records provided

Comments on the accounting records maintained by ourselves as well as on the vouchers and inventory records provided are not necessary in the case of our engagement to prepare the annual financial statements with no assessments because no matters requiring comment were identified.

6. Reproduction of the attestation report

Attestation report on preparation by the tax advisory firm.

To LatentView Analytics GmbH

In accordance with the terms of our engagement, we have prepared the annual financial statements – comprising the balance sheet and income statement – of LatentView Analytics GmbH for the financial year from 01 April 2021 to 31 March 2022 in accordance with the provisions of German Commercial Law.

The basis of preparation was the accounting records maintained by us and the additional vouchers and inventory records provided to us, which we have not audited in accordance with the terms of our engagement, as well as the information provided to us.

The accounting records and the preparation of the inventory records and the annual financial statements in accordance with the provisions of German Commercial Law are the responsibility of the company's management.

We have performed our engagement in accordance with the Federal Chamber of Tax Advisers on the principles for the relationship of annual financial statements. This is the development of the balance sheet and the profit and loss account as well as the appendices based on the bookkeeping and the inventory as well as the specifications for the applied accounting and valuation methods.

Gießen, 9. Mai 2022

J+P
Steuerberatungsgesellschaft mbH



Markus Strauss
Wirtschaftsprüfer
Steuerberater

Annexes

ASSETS

TOTAL EQUITY AND LIABILITIES

	Euro	Financial Year Euro	Prior Year Euro	Euro	Financial Year Euro	Prior Year Euro
A. Noncurrent assets				A. Equity		
I. Property, plant and equipment				I. Subscribed capital	25,000.00	25,000.00
1. Other equipment, operating and office equipment	1,324.05	840.69	840.69	II. Accumulated losses brought forward	130,219.97	154,507.86
Total noncurrent asset	1,324.05	840.69	840.69	III. Net income for the financial year	137,598.41	24,287.89
B. Current assets				Deficit not covered	0.00	105,219.97
I. Receivables and other assets				Total equity	32,338.44	0.00
1. Trade receivables	167,994.56	200,595.94	200,595.94	B. Provisions		
2. Receivables from affiliated companies	43,000.00	0.00	0.00	1. Provisions for taxes	3,422.78	0.00
3. Other assets	422.00	455.00	455.00	2. Other provisions	5,000.00	0.00
II. Cash on hand, central bank balances, bank balances, and checks	211,416.56	201,050.94	201,050.94	C. Liabilities	8,422.78	0.00
Total current assets	517,388.63	68,953.91	68,953.91	1. Trade payables	1,630.91	169,850.00
C. Prepaid expenses				2. Liabilities to affiliated companies	511,316.46	0.00
1. Prepaid expenses	559.36	534.00	534.00	3. Other liabilities	176,980.01	206,749.51
D. Deficit not covered by equity					689,927.38	376,599.51
	0.00	105,219.97	105,219.97		730,688.60	376,599.51
		730,688.60	376,599.51			

	Euro	Financial Year Euro	Prior Year Euro
1. Sales		1,019,950.67	496,743.98
2. Other operating income		13.61	0.00
- of which currency translation gains Euro 13.61 (Euro 0.00)			
3. Personnel expenses			
a) Wages and salaries	139,212.63		253,085.52
b) Social security costs and expenses related to pension plans and for support	<u>21,692.28</u>		<u>24,813.43</u>
		160,904.91	277,898.95
4. Depreciation and amortization			
a) Of noncurrent intangible assets and property, plant and equipment		956.50	1,064.00
5. Other operating expenses		711,965.40	186,137.30
- of which currency translation losses Euro 0.00 (Euro 7.30)			
6. Interest and similar expenses		3,962.00	6,500.00
- of which from affiliated companies Euro 3,962.00 (Euro 6,500.00)			
7. Taxes on income		3,422.78	0.00
8. Net income/net loss after tax		<u>138,752.69</u>	<u>25,143.73</u>
9. Other taxes		1,194.28	855.84
10. Net income for the financial year		<u>137,558.41</u>	<u>24,287.89</u>

LatentView Analytics GmbH, Frankfurt am Main

Notes to the balance sheet

Information identifying the company according to the registry court

Company name according to registry court: LatentView Analytics GmbH

Registered company address according
to registry court: Mainzer Landstraße 49
60329 Frankfurt am Main

Registry entry: Handelsregister

Registry court: Frankfurt

Registry court number: HRB111560

**Information on loans, receivables and liabilities towards equity holders
(§ 42 (3) GmbHG (German Limited Liability Companies Act) / § 264c (1) HGB (German Commercial
Code))**

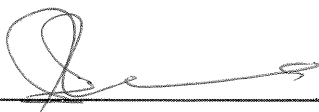
The following rights and obligations exist towards the equity holder:

Liabilities: EUR 150.000,00.

Signature of Management

Chennai, 9th May 2022

Place, Date



Signature

ASSETS

Account	Description	2021 - 2022 Financials Euro	2020 - 2021 Financials Euro
	Other equipment, operating and office equipment		
400	Operating equipment	1,324.05	840.69
	Trade receivables		
1410	Trade receivables	167,994.56	200,595.94
	Receivables from affiliated companies		
1470	Trade rec. affiliated companies	43,000.00	0.00
	Other assets		
1525	Security deposits	422.00	455.00
	Cash on hand, central bank balances, bank balances, and checks		
1200	Commerzbank	0.00	68,953.91
1201	VR Bank Lahn-Dill eG	512,664.63	0.00
1202	ICICI Bank	4,724.00	0.00
		<u>517,388.63</u>	<u>68,953.91</u>
	Prepaid expenses		
980	Prepaid expenses	559.36	534.00
	Deficit not covered by equity		
	Deficit not covered by equity	0.00	105,219.97
		<u><u>730,688.60</u></u>	<u><u>376,599.51</u></u>

TOTAL EQUITY AND LIABILITIES

Account	Description	2021 - 2022 Financials Euro	2020 - 2021 Financials Euro
	Subscribed capital		
800	Subscribed capital	25,000.00	25,000.00
	Accumulated losses brought forward		
868	Accumlted losses bef apprprtn net prft	130,219.97	154,507.86
	Net income for the financial year		
	Net income for the financial year	137,558.41	24,287.89
	Deficit not covered		
	Deficit not covered	0.00	105,219.97
	Provisions for taxes		
956	Provision for trade tax, EStG s. 4(5b)	1,720.00	0.00
963	Provisions for corporate income tax	<u>1,702.78</u>	<u>0.00</u>
		3,422.78	0.00
	Other provisions		
970	Other provisions	5,000.00	0.00
	Trade payables		
1610	Trade pybls, no sep. rec./pybls acctng	1,630.91	169,850.00
	Liabilities to affiliated companies		
1630	Trade payables affiliated companies	510,230.46	0.00
1631	Trd pybls to affltd comp rem.term 1 yr.	<u>1,086.00</u>	<u>0.00</u>
		511,316.46	0.00
	Other liabilities		
1707	Loans rem. term. btwn 1-5 yrs.	<u>150,000.00</u>	<u>200,000.00</u>
		150,000.00	200,000.00
1576	Deductible input tax, 19%	10,712.37-	8,285.92-
1776	VAT, 19%	<u>37,692.38</u>	<u>15,035.43</u>
		26,980.01	6,749.51
		<u>176,980.01</u>	<u>206,749.51</u>
		<u>730,688.60</u>	<u>376,599.51</u>

LatentView Analytics GmbH, Frankfurt am Main

Account	Description	2021 - 2022 Financials Euro	2020 - 2021 Financials Euro
	Sales		
8400	Revenue, 19% VAT	976,950.76	496,743.98
8401	Sales Revenue Affiliated Companies	43,000.00	0.00
8730	Cash discounts granted	0.09-	0.00
		<u>1,019,950.67</u>	<u>496,743.98</u>
	Other operating income		
2660	Currency translation gains	13.61	0.00
	of which currency translation gains Euro 13.61 (Euro 0.00)		
2660	Currency translation gains		
	Wages and salaries		
4120	Salaries	138,126.63	253,085.52
4121	Employee Stock Compensation Expenses	1,086.00	0.00
		<u>139,212.63</u>	<u>253,085.52</u>
	Social security costs and expenses related to pension plans and for support		
4130	Statutory social security expenses	21,692.28	24,813.43
	Depreciation and amortization		
	Of noncurrent intangible assets and property, plant and equipment		
4830	Depreciation of tangible fixed assets	956.50	1,064.00
	Other operating expenses		
2150	Currency translation losses	0.00	7.30
4210	Rent (immovable property)	6,951.18	6,375.28
4360	Insurance premiums	1,136.45	1,136.45
4396	Late filing penalties/ admin. fines	0.00	103.50
4600	Advertising expenses	2,268.61	2,256.92
4666	Employee trav. expn, accommodation costs	590.00	1,482.00
4900	Other operating expenses	94.00	0.00
4950	Legal and consulting expenses	695,119.71	174,167.45
4957	Period-end closing and audit costs	4,000.00	0.00
4970	Incidental monetary transaction costs	1,805.45	608.40
		<u>711,965.40</u>	<u>186,137.30</u>
	of which currency translation losses Euro 0.00 (Euro 7.30)		
2150	Currency translation losses		
	Interest and similar expenses		
2109	Interest expenses affiliated companies	3,962.00	6,500.00
	of which from affiliated companies Euro 3,962.00 (Euro 6,500.00)		
2109	Interest expenses affiliated companies		
Carried forward		<u>142,175.47</u>	<u>25,143.73</u>

LatentView Analytics GmbH, Frankfurt am Main

Account	Description	2021 - 2022 Financials Euro	2020 - 2021 Financials Euro
Brought forward		142,175.47	25,143.73
	Taxes on income		
2200	Corporate income tax	1,614.00	0.00
2208	Solidarity surcharge	88.78	0.00
4320	Trade tax	<u>1,720.00</u>	<u>0.00</u>
		3,422.78	0.00
	Other taxes		
4340	Other taxes	1,194.28	855.84
	Net income for the financial year	<u><u>137,558.41</u></u>	<u><u>24,287.89</u></u>