

# BSR & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floors,  
No.1, Harrington Road, Chetpet,  
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## Independent Auditor's Report

To the Board of Directors of Latent View Analytics Limited

Report on the audit of the Consolidated Annual Financial Results

### Opinion

We have audited the accompanying consolidated annual financial results of Latent View Analytics Limited (hereinafter referred to as the "Holding Company") and its subsidiary (Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31 March 2022, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Attention is drawn to the fact that the figures for the quarter ended 31 March 2021, as reported in these consolidated annual financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to audit since the Holding Company got listed during the current year.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statement of the subsidiaries, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the entities mentioned in Annexure I to the aforesaid consolidated annual financial results
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of reports/report of the other auditors/auditor referred to in sub paragraph no. (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

### Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

Registered Office:

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB61811) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

#### Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

Independent Auditor's Report (Continued)

Latent View Analytics Limited

- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. (a) of the "Other Matter" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

**Other Matter(s)**

- a. The consolidated annual financial results include the audited financial results of three subsidiaries and one step down subsidiary, whose financial statements reflect total assets (before consolidation adjustments) of Rs. 773.31 million as at 31 March 2022, total revenue (before consolidation adjustments) of Rs. 112.57 million and total net profit after tax (before consolidation adjustments) of Rs. 5.74 million and net cash outflows/(inflows) (before consolidation adjustments) of Rs 518.06 million for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditor's reports on financial statements of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report/reports of such auditor/auditors and the procedures performed by us are as stated in paragraph above.

Certain of these subsidiaries are located outside India whose financial statements have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

B S R & Co. LLP

Independent Auditor's Report (Continued)

Latent View Analytics Limited

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- b. The consolidated annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Satish Vaidyanathan

Partner

Chennai

24 May 2022

Membership No.: 217042

UDIN: 22217042AJMVJH4546

## Annexure I

List of entities included in consolidated annual financial results.

Sr. No	Name of component	Relationship
1	Latent View Analytics Corp, USA	Subsidiary
2	LatentView Analytics UK Ltd	Subsidiary
3	LatentView Analytics BV	Subsidiary
4	LatentView Analytics Pte. Ltd., Singapore	Subsidiary
5	LatentView Analytics GMBH, Germany	Step down subsidiary





LatentView  
Acting as a Right & Accountant

Latent View Analytics Limited

CIN No : L72300TN2006PLC058481

Registered Office: 5th Floor, Neville Tower, Unit 6,7 and 8, Ramanujan IT City,  
Rajiv Gandhi Salai, Taramani, Chennai - 600 113

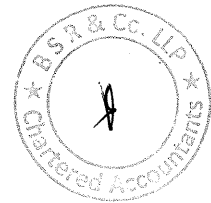
Website : [www.latentview.com](http://www.latentview.com)

Email - [investorcare@latentview.com](mailto:investorcare@latentview.com)

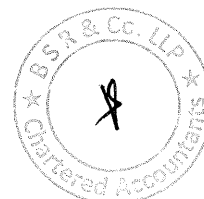
Statement of Consolidated Financial Results for the quarter and year ended 31 March 2022

(Rs in Millions)

Particulars	Quarter ended			Year ended	
	31-Mar-22 (Audited) (Refer note 4)	31-Dec-21 (Unaudited)	31-Mar-21 (Unaudited) (Refer Note 9)	31-Mar-22 (Audited)	31-Mar-21 (Audited)
<b>Income from operations</b>					
I Revenue from operations	1,174.53	1,077.52	794.17	4,078.17	3,058.79
II Other income	79.03	53.14	45.72	209.72	208.29
<b>III Total income (I + II)</b>	<b>1,253.56</b>	<b>1,130.66</b>	<b>839.89</b>	<b>4,287.89</b>	<b>3,267.08</b>
<b>IV Expenses</b>					
a) Employee benefits expense	696.98	653.82	441.34	2,422.32	1,772.38
b) Finance costs	11.92	5.68	6.50	31.18	26.08
c) Depreciation and amortisation expense	22.52	22.08	17.57	81.57	68.70
d) Other expenses	119.06	101.37	70.54	437.33	240.70
<b>Total expenses (IV)</b>	<b>850.48</b>	<b>782.95</b>	<b>535.95</b>	<b>2,972.40</b>	<b>2,107.86</b>
<b>V Profit before tax and exceptional items (III - IV)</b>	<b>403.08</b>	<b>347.71</b>	<b>303.94</b>	<b>1,315.49</b>	<b>1,159.22</b>
VI Exceptional items (Refer note 8)	-	226.19	-	226.19	-
<b>VII Profit before tax (V+VI)</b>	<b>403.08</b>	<b>573.90</b>	<b>303.94</b>	<b>1,541.68</b>	<b>1,159.22</b>
<b>VIII Tax expenses</b>					
Current Tax	41.47	75.44	67.09	239.19	248.37
Deferred Tax	5.90	(0.79)	(0.94)	7.37	(3.78)
<b>IX Profit for the period (VIII - VII)</b>	<b>355.71</b>	<b>499.25</b>	<b>237.79</b>	<b>1,295.12</b>	<b>914.63</b>
<b>X Other comprehensive income</b>					
<b>Items that will not be reclassified subsequently to profit or loss</b>					
Re-measurement losses / gain on defined benefit plans, net of taxes	7.44	(4.81)	2.98	(1.58)	0.31
Income tax relating to items that will not be reclassified subsequently to profit or loss	(2.17)	1.40	(0.87)	0.46	(0.09)
Exchange differences in translating financial statements of foreign operations	30.88	4.36	(0.19)	49.92	(21.45)
<b>Other comprehensive income for the period</b>	<b>36.15</b>	<b>0.95</b>	<b>1.92</b>	<b>48.80</b>	<b>(21.23)</b>
<b>XI Total comprehensive income for the period (IX+X)</b>	<b>391.86</b>	<b>500.20</b>	<b>239.71</b>	<b>1,343.92</b>	<b>893.40</b>
Paid-up equity share capital (Face value Re. 1/- each)	200.42	197.81	8.14	200.42	8.14
Other equity for the year				10,063.39	4,369.71
Basic earnings per share	1.79	2.70	1.39	7.09	5.35
Diluted earnings per share	1.73	2.57	1.33	6.84	5.10
	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
See accompanying notes to financial results					



S. No.		Particulars	(Rs in Millions)	
			As at 31 March 2022 Audited	As at 31 March 2021 Audited
<b>Statement of consolidated assets and liabilities</b>				
<i>(Rs in Millions)</i>				
<b>A</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, plant and equipment	79.12	50.29	
	(b) Right-of-use assets	207.66	253.09	
	(c) Intangible assets	0.13	0.22	
	(d) Financial assets			
	Investments	1,257.93	913.87	
	Other financial assets	127.76	26.48	
	(e) Deferred tax assets (net)	262.53	298.09	
	(f) Other tax assets (net)	45.34	3.05	
	<b>Total non-current assets</b>	<b>1,980.47</b>	<b>1,545.09</b>	
<b>2</b>	<b>Current assets</b>			
	(a) Financial assets			
	Investments	679.97	479.21	
	Trade receivables	837.23	609.02	
	Cash and cash equivalents	2,367.60	1,350.77	
	Bank balance other than cash and cash equivalents	4,553.20	863.88	
	Other financial assets	474.81	263.15	
	(b) Other current assets	106.55	71.42	
	(c) Other tax assets (net)	-	9.45	
	<b>Total current assets</b>	<b>9,019.36</b>	<b>3,646.90</b>	
	<b>Total assets (1+2)</b>	<b>10,999.83</b>	<b>5,191.99</b>	
<b>B</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Equity</b>			
	(a) Equity share capital	200.42	8.14	
	(b) Other equity	10,063.39	4,369.71	
	<b>Total equity</b>	<b>10,263.81</b>	<b>4,377.85</b>	
<b>2</b>	<b>Liabilities</b>			
	<b>Non-current liabilities</b>			
	(a) Financial liabilities			
	Borrowings	4.20	226.13	
	Lease liability	192.96	233.39	
	(b) Provisions	40.06	33.28	
	<b>Total non-current liabilities</b>	<b>237.22</b>	<b>492.80</b>	
<b>3</b>	<b>Current liabilities</b>			
	(a) Financial liabilities			
	Lease liability	63.14	59.02	
	Trade payables			
	total outstanding dues of micro, small and medium enterprises	5.51	0.89	
	total outstanding dues of creditors other than micro, small and medium enterprises	37.27	33.13	
	Other Financial Liabilities	10.80	-	
	(b) Contract liabilities	71.19	82.46	
	(c) Other current liabilities	272.72	74.09	
	(d) Provisions	22.48	26.24	
	(e) Current tax liabilities (net)	15.69	45.51	
	<b>Total current liabilities</b>	<b>498.80</b>	<b>321.34</b>	
	<b>Total equity and liabilities (1+2+3)</b>	<b>10,999.83</b>	<b>5,191.99</b>	



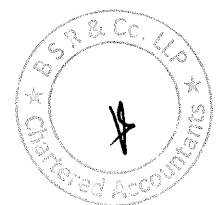


Latent View Analytics Limited  
 CIN No : L72300TN2006PLC058481  
 Registered Office: 5th Floor, Neville Tower, Unit 6,7 and 8, Ramanujan IT City,  
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 Website : [www.latentview.com](http://www.latentview.com)

Email : [investorcare@latentview.com](mailto:investorcare@latentview.com)

Statement of consolidated Cashflows for the year ended 31 March 2022

Particulars	(Rs in Millions)	
	For the year ended March 31, 2022	For the year ended March 31, 2021
	Audited	Audited
<b>Cash flow from operating activities</b>		
Profit / (loss) before income tax	1,541.68	1,159.22
Less : Exceptional item (Refer note 8)	(226.19)	-
Adjustments for:		
Depreciation and amortisation	81.57	68.70
Amortisation of premium paid on bonds	6.32	-
Share based compensation expense	24.64	1.34
Change in fair value of investments	(19.65)	(13.49)
Interest income on deposits with banks and financial institutions	(176.00)	(123.74)
Gain on sale of investments	(0.34)	(21.90)
Expenses incurred towards Initial Public Offer	16.63	-
Interest income on security deposits	(1.54)	(1.45)
Finance costs	24.86	26.08
Unrealised gain on foreign exchange differences	(1.08)	4.38
<b>Operating profit before working capital / other changes</b>	<b>1,270.90</b>	<b>1,099.14</b>
Working capital adjustments:		
Increase in trade receivables	(202.81)	(93.64)
Increase in current and non current assets	(53.08)	(20.28)
Increase in other financial assets	(32.98)	(12.64)
Increase/ (decrease) in derivatives	-	(6.68)
Increase in provisions	3.49	0.34
Increase in trade payables and other financial liabilities	160.17	87.73
<b>Cash generated from operating activities</b>	<b>1,145.69</b>	<b>1,053.97</b>
Less: Income tax paid (net)	(271.44)	(155.11)
<b>Net cash generated from operating activities (a)</b>	<b>874.25</b>	<b>898.86</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment	(65.37)	(18.41)
Proceeds from sale of investments	895.34	768.78
Investment in bank deposits and financial institutions	(3,928.39)	-
Interest income on deposits with banks and financial institutions	159.60	80.03
Purchase of investments	(1,451.64)	(1,379.78)
Proceeds on maturity of bank deposits	-	95.35
<b>Net cash used in investing activities (b)</b>	<b>(4,390.46)</b>	<b>(454.03)</b>
<b>Cash flow from financing activities</b>		
Finance costs paid	(1.93)	(0.60)
Payment of lease liability- Principal portion	(35.23)	(33.42)
Payment of lease liability- Interest portion	(22.82)	(25.47)
Share application money pending allotment	-	1.22
Proceeds from issue of shares through Initial Public Offering	4,740.00	-
Proceeds from borrowings	368.33	228.83
Repayment of borrowings	(368.33)	-
Proceeds from exercise of share options	35.20	2.71
Share Issue Expenses	(227.03)	-
<b>Net cash used in financing activities (c)</b>	<b>4,488.18</b>	<b>173.27</b>
<b>Net increase in cash and cash equivalents (a) + (b) + (c)</b>	<b>971.97</b>	<b>618.10</b>
Cash and cash equivalents at the beginning of the year	1,350.77	747.11
Effect of exchange rate fluctuations on cash held	44.86	(14.44)
<b>Cash and cash equivalents at the end of the year</b>	<b>2,367.60</b>	<b>1,350.77</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	-	-
Bank balances	2,078.91	1,072.64
Deposits (with original maturity of 3 months or less)	288.69	278.13
<b>Cash and cash equivalents as per Statement of consolidated assets and liabilities</b>	<b>2,367.60</b>	<b>1,350.77</b>





**Notes:**

- The above financial results for the quarter and year ended 31 March 2022 in respect of Latent View Analytics Limited ('the Holding Company') have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 24 May 2022. The statutory auditors have audited the above results for the year ended 31 March 2022 and have issued an unmodified opinion.
- The consolidated financial results include the financial results of Latent View Analytics Limited ('parent company') and the financial results of its subsidiaries and step down subsidiaries, Latent View Analytics Corp, USA, LatentView Analytics UK Ltd, LatentView Analytics BV, LatentView Analytics GmbH, Germany, LatentView Analytics Pte. Ltd,
- These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The figures for the quarter ended 31 March 2022 are the balancing figures between audited figures in respect of the full financial years and published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review.
- The Board of Directors and shareholders of the Holding Company at their meeting held on August 3, 2021, have approved capitalization of the free reserves of the Holding Company for issuance of 20 bonus shares for every one fully paid equity shares, having face value of Re.1 per share. Consequently, the basic and diluted earnings per share have been computed for all periods presented in the Audited Standalone Financial Results on the basis of the new number of equity shares in accordance with Ind AS 33, Earning per share.
- During the quarter ended 31 December 2021, the Holding Company has completed its initial public offer (IPO) of 30,489,362 equity shares of face value of ₹ 1 each at an issue price of ₹ 197 per share, comprising fresh issue of 24,093,423 shares and offer for sale of 6,395,939 shares by selling shareholders. The Holding Company has received an amount of ₹ 4,466.78 million (net of Company's share of IPO Expenses ₹ 273 million (retained in the Monitoring Agency Account to the extent unpaid) from the proceeds of the fresh issue. Out of the Company's share of IPO Expenses ₹ 256.59 million has been adjusted to securities premium.

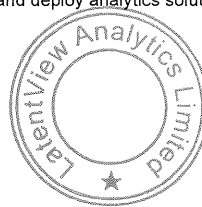
**Details of utilisation of IPO proceeds**

Rs. In million

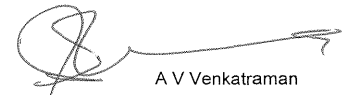
Objects of the Issue	Amount proposed in offer document	as in March 2022	Utilised up to 31 March 2022	Un-utilised as on 31 March 2022
a) Funding inorganic growth initiatives	1,479.00		-	1,479.00
b) Funding working capital requirements of LatentView Analytics Corporation (Material Subsidiary)	824.00		-	824.00
c) Investment in our Subsidiaries to augment their capital base for future growth by way of equity, debt or any other instrument or combination thereof as determined by the board	1,300.00		512.10	787.90
d) General corporate purposes	863.78		-	863.78
<b>Total</b>	<b>4,466.78</b>		<b>512.10</b>	<b>3,954.68</b>

Net IPO proceeds which were un-utilised as at 31 March 2022 were temporarily invested in fixed deposits with banks and in monitoring agency bank account (held in cash and cash equivalents)

- As disclosed in the prospectus dated 17 November 2021, during the period 1 April 2021 to 17 November 2021, the Company has granted 2,834,000 Employee Stock Options (ESOP) to eligible employees.
- The wholly owned subsidiary in the U.S., Latent View Analytics Corp., was entitled to certain economic relief provided by the U.S. government in order to mitigate the impact of COVID-19 pandemic, in the form of a Paycheck protection programe loan recieved in the month of April 2020 amounting to USD 3 million. Pursuant to such economic relief schemes, during the quarter ended December 31, 2021, the subsidiary received an approval for forgiveness of the paycheck protection program loan from the U.S. Small Business Administration (SBA) for an amount of USD 3 million (Rs. 226.19 million). The total amount of loan forgiven has been recorded as an exceptional income in the consolidated results for the quarter ended December 31, 2021
- The accompanying Unaudited Consolidated Financial Results for the quarter ended 31 March 2021 are drawn up for the first-time in accordance with the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Accordingly, the figures for the quarter ended 31 March 2021 as reported in these financial results were neither reviewed nor subject to audit, however, the management has exercised necessary due diligence to ensure that the financial results for these periods provide a true and fair view of the Group's affairs.
- The Group is principally engaged in a single business segment viz., develop and deploy analytics solutions to its customers.



For and on behalf of the Board of directors  
**For Latent View Analytics Limited**

  
A V Venkatraman

DIN : 01240055

Chairperson & Managing Director

Date: 24 May 2022  
Place: Chennai

